

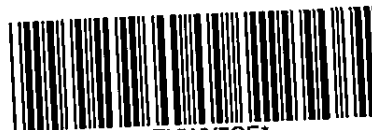
REGISTERED NUMBER: 05101708 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2008

FOR

POLYMAX LIMITED

WEDNESDAY



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COMPANIES HOUSE

POLYMAX LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2008

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POLYMAX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2008

DIRECTORS: R Nijhawan
D A Hartley

SECRETARY: F H Hartley

REGISTERED OFFICE: Building 90
SEME
Budds Lane
Bordon
Hampshire
GU35 0JE

REGISTERED NUMBER: 05101708 (England and Wales)

ACCOUNTANTS: E Dessai & Co
Sheridan House
3rd Floor
17 St Ann's Road
Harrow
Middlesex
HA1 1JU

POLYMAX LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	15,196	6,248
CURRENT ASSETS			
Stocks		212,267	117,082
Debtors		65,052	85,345
Cash at bank and in hand		130,241	76,720
		<u>407,560</u>	<u>279,147</u>
CREDITORS			
Amounts falling due within one year		<u>216,114</u>	<u>157,178</u>
NET CURRENT ASSETS		<u>191,446</u>	<u>121,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>206,642</u>	<u>128,217</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	2
Profit and loss account		<u>206,638</u>	<u>128,215</u>
SHAREHOLDERS' FUNDS		<u>206,642</u>	<u>128,217</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

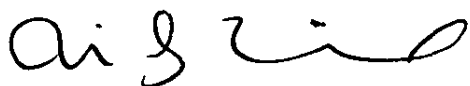
POLYMAX LIMITED

ABBREVIATED BALANCE SHEET - continued

30TH APRIL 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11th February 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A. J. [unclear]', written in a cursive style.

Director

The notes form part of these abbreviated accounts

POLYMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2007	11,637
Additions	13,980
At 30th April 2008	25,617
DEPRECIATION	
At 1st May 2007	5,389
Charge for year	5,032
At 30th April 2008	10,421
NET BOOK VALUE	
At 30th April 2008	15,196
At 30th April 2007	6,248

POLYMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
4 (2007 - 2)	Ordinary	£1.00	<u>4</u>	<u>2</u>

2 Ordinary shares of £1.00 each were allotted and fully paid for cash at par during the year.