

REGISTERED NUMBER: 05101708 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2007

FOR

POLYMAX LIMITED

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08/03/2008

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POLYMAX LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2007

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POLYMAX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2007

DIRECTORS: R Nijhawan
D A Hartley

SECRETARY: F H Hartley

REGISTERED OFFICE: Building 90
SEME
Budds Lane
Bordon
Hampshire
GU35 0JE

REGISTERED NUMBER: 05101708 (England and Wales)

ACCOUNTANTS: E Dessai & Co
Fulton House
Fulton Road
Wembley
Middlesex
HA9 0TF

POLYMAX LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	6,248	5,895
CURRENT ASSETS			
Stocks		117,082	67,683
Debtors		85,345	48,612
Cash at bank and in hand		<u>76,720</u>	<u>44,160</u>
		279,147	160,455
CREDITORS			
Amounts falling due within one year		<u>157,178</u>	<u>116,871</u>
NET CURRENT ASSETS		<u>121,969</u>	<u>43,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,217</u>	<u>49,479</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>128,215</u>	<u>49,477</u>
SHAREHOLDERS' FUNDS		<u>128,217</u>	<u>49,479</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25th February 2008 and were signed on its behalf by



R Nijhawan - Director

The notes form part of these abbreviated accounts

POLYMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2006	9,203
Additions	<u>2,434</u>
At 30th April 2007	<u>11,637</u>
DEPRECIATION	
At 1st May 2006	3,308
Charge for year	<u>2,081</u>
At 30th April 2007	<u>5,389</u>
NET BOOK VALUE	
At 30th April 2007	<u>6,248</u>
At 30th April 2006	<u>5,895</u>

POLYMAX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary share	£1 00	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary share	£1 00	<u>2</u>	<u>2</u>