

REGISTERED NUMBER: 05100521 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

BANKS HOTEL LIMITED

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31/03/2017

#385

COMPANIES HOUSE

BANKS HOTEL LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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BANKS HOTEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

S Takhar
Mrs I K Takhar
P S Takhar

SECRETARY:

Mrs I K Takhar

REGISTERED OFFICE:

114-116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REGISTERED NUMBER:

05100521 (England and Wales)

AUDITORS:

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REPORT OF THE INDEPENDENT AUDITORS TO
BANKS HOTEL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Banks Hotel Limited for the year ended 30 June 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

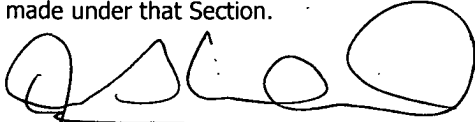
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ashok Mukundlal Shah (Senior Statutory Auditor)
for and on behalf of Ashfords Partnership LLP
114 - 116 Goodmayes Road
Iford
Essex
IG3 9UZ

31 March 2017

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		112,000		126,000
Tangible assets	3		1,192,340		532,603
			<u>1,304,340</u>		<u>658,603</u>
CURRENT ASSETS					
Debtors		630,894		734,874	
Cash at bank and in hand		<u>18,234</u>		<u>94,411</u>	
		649,128		829,285	
CREDITORS					
Amounts falling due within one year		<u>685,968</u>		<u>433,054</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(36,840)</u>		<u>396,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,267,500		1,054,834
PROVISIONS FOR LIABILITIES			<u>4,600</u>		<u>419</u>
NET ASSETS			<u>1,262,900</u>		<u>1,054,415</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,262,800</u>		<u>1,054,315</u>
SHAREHOLDERS' FUNDS			<u>1,262,900</u>		<u>1,054,415</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:



P S Takhar - Director

The notes form part of these abbreviated accounts

BANKS HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Freehold property

The company incorporated FRSSE depreciation policy for freehold property from 2011 onwards.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	
and 30 June 2016	280,000
AMORTISATION	
At 1 July 2015	154,000
Amortisation for year	14,000
At 30 June 2016	168,000
NET BOOK VALUE	
At 30 June 2016	112,000
At 30 June 2015	126,000

BANKS HOTEL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 30 JUNE 2016**3. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	647,398
Additions	693,455
At 30 June 2016	1,340,853
DEPRECIATION	
At 1 July 2015	114,795
Charge for year	33,718
At 30 June 2016	148,513
NET BOOK VALUE	
At 30 June 2016	1,192,340
At 30 June 2015	532,603

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

SIP Group Limited is regarded by the directors as being the company's ultimate parent company.