

REGISTERED NUMBER: 05100521 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

BANKS HOTEL LIMITED

TUESDAY



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30/04/2013

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COMPANIES HOUSE

BANKS HOTEL LIMITED
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FOR THE YEAR ENDED 30 JUNE 2012

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BANKS HOTEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

S Takhar
Mrs I K Takhar
P S Takhar

SECRETARY:

Mrs I K Takhar

REGISTERED OFFICE:

114-116 Goodmayes Road
Ilford
Essex
IG3 9UZ

REGISTERED NUMBER:

05100521 (England and Wales)

AUDITORS:

Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

**REPORT OF THE INDEPENDENT AUDITORS TO
BANKS HOTEL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Banks Hotel Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ashok Shah (Senior Statutory Auditor)
for and on behalf of Ashfords Partnership LLP
114 - 116 Goodmayes Road
Tilford
Essex
IG3 9UZ

Date

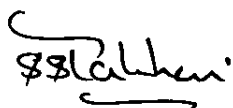
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BANKS HOTEL LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	30 6 12 £	£	30 6 11 £	£
FIXED ASSETS					
Intangible assets	2		168,000		182,000
Tangible assets	3		571,155		588,493
			<u>739,155</u>		<u>770,493</u>
CURRENT ASSETS					
Debtors		194,892		51,857	
Cash at bank and in hand		45,490		55,328	
		<u>240,382</u>		<u>107,185</u>	
CREDITORS					
Amounts falling due within one year		677,632		838,391	
		<u>677,632</u>		<u>838,391</u>	
NET CURRENT LIABILITIES			<u>(437,250)</u>		<u>(731,206)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			301,905		39,287
PROVISIONS FOR LIABILITIES			<u>4,329</u>		<u>4,329</u>
NET ASSETS			<u>297,576</u>		<u>34,958</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			297,476		34,858
			<u>297,576</u>		<u>34,958</u>
SHAREHOLDERS' FUNDS			<u>297,576</u>		<u>34,958</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by



S Takhar - Director

The notes form part of these abbreviated accounts

BANKS HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Freehold property

The company incorporated FRSSE depreciation policy for freehold property from 2011 onwards

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	280,000
AMORTISATION	
At 1 July 2011	98,000
Amortisation for year	14,000
At 30 June 2012	112,000
NET BOOK VALUE	
At 30 June 2012	168,000
At 30 June 2011	182,000

BANKS HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>653,479</u>
DEPRECIATION	
At 1 July 2011	64,986
Charge for year	<u>17,338</u>
At 30 June 2012	<u>82,324</u>
NET BOOK VALUE	
At 30 June 2012	<u>571,155</u>
At 30 June 2011	<u>588,493</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 12 £ <u>100</u>	30 6 11 £ <u>100</u>
100	Ordinary			

5 ULTIMATE PARENT COMPANY

SIP Group Limited is regarded by the directors as being the company's ultimate parent company