REGISTERED NUMBER 5100521 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

FOR

BANKS HOTEL LIMITED

FRIDAY

AKU3YZD1

A56 02/05/2008 160

COMPANIES HOUSE

BANKS HOTEL LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2007

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

BANKS HOTEL LIMITED

COMPANY INFORMATION
for the year ended 30 June 2007

DIRECTORS	Mr S S Takhar Mrs I K Takhar Mr P S Takhar
SECRETARY	Mrs I K Takhar
REGISTERED OFFICE	19/20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
REGISTERED NUMBER	5100521 (England and Wales)
AUDITORS	Raffingers Stuart Chartered Certified Accountants Registered Auditors 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

REPORT OF THE INDEPENDENT AUDITORS TO BANKS HOTEL LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five together with the financial statements of Banks Hotel Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company for our work for this report or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts have been properly prepared in accordance with those provisions

Raffingers Stuart

Raffingers Stuart
Chartered Certified Accountants
Registered Auditors
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

11 April 2008

BANKS HOTEL LIMITED

ABBREVIATED BALANCE SHEET
30 June 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Intangible assets	2		238 000		252 000
Tangible assets	3		18 126		13 200
			256 126		265 200
CURRENT ASSETS					
Debtors		115 411		234 761	
Cash at bank and in hand		4 072		2 161	
		119 483		236 922	
CREDITORS					
Amounts falling due within one year		301 537		443 968	
NET CURRENT LIABILITIES			(182 054)		(207 046)
TOTAL ASSETS LESS CURRENT LIABILITIES			74 072		58 154
PROVISIONS FOR LIABILITIES			1 340		689
NET ASSETS			72 732		57 465
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			72 632		57 365
SHAREHOLDERS' FUNDS			72 732		57 465

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4 April 2008 and were signed on its behalf by

Mr P S Takhar - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of services excluding value added tax

Goodwill
Goodwill being the amount paid in connection with the acquisition of a business in 2004 is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	280 000
AMORTISATION	
At 1 July 2006	28 000
Charge for year	14 000
At 30 June 2007	42 000
NET BOOK VALUE	
At 30 June 2007	238 000
At 30 June 2006	252 000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	20 258
Additions	10 968
At 30 June 2007	31 226
DEPRECIATION	
At 1 July 2006	7 058
Charge for year	6 042
At 30 June 2007	13 100
NET BOOK VALUE	
At 30 June 2007	18 126
At 30 June 2006	13 200

continued

4 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
1 000	Ordinary	£1	1 000	1 000

Allotted issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of SIP Group Limited