

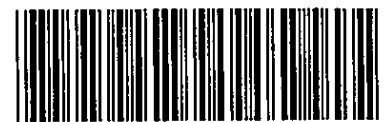
COUNTRYSIDE HOMES (WALES) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

WEDNESDAY



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12/12/2012

#383

COMPANIES HOUSE

COUNTRYSIDE HOMES (WALES) LIMITED
REGISTERED NUMBER 5097021

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		1		3,644
CURRENT ASSETS					
Stocks		2,196,347		2,205,323	
Debtors		1,423		-	
Cash at bank		754		-	
		<u>2,198,524</u>		<u>2,205,323</u>	
CREDITORS amounts falling due within one year	3	(2,227,846)		(2,281,597)	
NET CURRENT LIABILITIES			(29,322)		(76,274)
NET LIABILITIES			<u>(29,321)</u>		<u>(72,630)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(29,322)		(72,631)
SHAREHOLDERS' DEFICIT			<u>(29,321)</u>		<u>(72,630)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 12 October 2012

S J South
Director



The notes on pages 2 to 3 form part of these financial statements

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COUNTRYSIDE HOMES (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20% straight line
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1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

COUNTRYSIDE HOMES (WALES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	18,213
Depreciation	
At 1 April 2011	14,569
Charge for the year	3,643
At 31 March 2012	18,212
Net book value	
At 31 March 2012	1
At 31 March 2011	3,644

3. CREDITORS:

Amounts falling due within one year

The bank loan and overdraft are secured over properties held in stock at a value of £489,250 (2009 £489,250), and personal guarantees of £850,000
The aggregate amount of secured liabilities due within one year are £Nil (2011 £85,276)

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1