

Registered Number 05096821

Warrington Karate Academy Limited

Abbreviated Accounts

30 April 2012

Warrington Karate Academy Limited

Registered Number 05096821

Company Information

Registered Office:

17 Poulton Cresent
Woolston
Warrington
WA1 3QE

Reporting Accountants:

Braken Chartered Accountants

28 Edward Gardens
Martinscroft
Warrington
Cheshire
WA1 4QT

Warrington Karate Academy Limited

Registered Number 05096821

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,490	2,033
		<u>2,490</u>	<u>2,033</u>
Current assets			
Cash at bank and in hand		7,079	6,364
Total current assets		<u>7,079</u>	<u>6,364</u>
Creditors: amounts falling due within one year		(7,233)	(8,263)
Net current assets (liabilities)		(154)	(1,899)
Total assets less current liabilities		<u>2,336</u>	<u>134</u>
Total net assets (liabilities)		<u>2,336</u>	<u>134</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,335	133
Shareholders funds		<u>2,336</u>	<u>134</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 January 2013

And signed on their behalf by:

G Dolan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

		Total £
Cost		
At 01 May 2011		5,979
Additions	-	1,202
At 30 April 2012	-	<u>7,181</u>
Depreciation		
At 01 May 2011		3,946
Charge for year	-	745
At 30 April 2012	-	<u>4,691</u>
Net Book Value		
At 30 April 2012		2,490
At 30 April 2011	-	<u>2,033</u>

3 Share capital

2012	2011
£	£

**Allotted, called up and fully
paid:**

1 Ordinary shares of £1 each

1

1

**4 Transactions with
directors**

G Dolan had a loan during the year. The balance at 30 April 2012 was £(126) (1 May 2011 - £(632)), £3,619 was advanced and £3,113 was repaid during the year.