

REGISTRAR

Registered number
5096310

Home Matters Services Limited

Abbreviated Accounts

30 April 2008

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Home Matters Services Limited
Abbreviated Balance Sheet
as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	2,078	-
Current assets			
Debtors		120,511	60,195
Investments held as current assets		50,000	-
Cash at bank and in hand		24,516	47,019
		<u>195,027</u>	<u>107,214</u>
Creditors: amounts falling due within one year		<u>(126,210)</u>	<u>(16,772)</u>
Net current assets		<u>68,817</u>	<u>90,442</u>
Total assets less current liabilities		<u>70,895</u>	<u>90,442</u>
Creditors: amounts falling due after more than one year		-	(60,000)
Provisions for liabilities		(48)	-
Net assets		<u>70,847</u>	<u>30,442</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		60,847	20,442
Shareholders' funds		<u>70,847</u>	<u>30,442</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr D E Masser
 Director

Approved by the board on 4 February 2009

Home Matters Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
Additions	3,723
At 30 April 2008	<u>3,723</u>
Depreciation	
Charge for the year	1,645
At 30 April 2008	<u>1,645</u>
Net book value	
At 30 April 2008	<u>2,078</u>

3 Share capital

	2008 £	2007 £
Authorised:		
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	2008 No	2007 No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Home Matters Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

4 Transactions with the directors

The company had made a loan to Mervyn Masser Limited. This company is controlled by a former director of Home Matters Services Limited, Mr M E Masser. Mr M E Masser was a director during the period.

The company has made a loan to Home Matters (L, P & M) Limited. This company is controlled by a director of Home Matters Services Limited, Mr D E Masser.

The company has made a loan to Home Matters (B, C & M) Limited. This company is controlled by a director of Home Matters Services Limited, Mr D E Masser.

The amounts owing to the company as at the period end were as follows, these were the maximum amounts due during the period:

	2008	2007
	£	£
Mervyn Masser Limited	-	50,000
Home Matters (L, P & M) Limited	39,154	10,000
Home Matters (B, C & M) Limited	81,176	

The company charged fees for services to each of the companies named above and also Home Matters (B, C & M) Limited. This company is also controlled by Mr D E Masser. The fees charged were as follows:

	2008	2007
	£	£
Mervyn Masser Limited	-	1,000
Home Matters (L, P & M) Limited	46,000	19,000
Home Matters (B, C & M) Limited	39,000	20,500

The company paid rent benefiting Mr M E Masser totalling £7,200 in the year (2007 £3,600)

The directors have made loans to the company. Balances at the period end are as follows :-

	2008	2007
	£	£
Mr M E Masser	-	54,950
Mr D E Masser	113,607	14,950

Included within the loan amounts made to the company are amounts ranking as subordinated creditors as at 30th April 2007, and as not being repayable within twelve months. Those amounts as at that period end are £50,000 relating to Mr M E Masser and £10,000 relating to Mr D E Masser.