RB INNS LIMITED

Company Registration No. 05095921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

PAGES FOR FILING WITH REGISTRAR

RB INNS LIMITED

COMPANY INFORMATION

Directors	Mr R L Burton Mr R Hunt
Secretary	Mrs G M Burton
Company number	05095921
Registered office	Emstrey House (South) Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Accountants	Dyke Yaxley Limited 1 Brassey Road Old Potts Way Shrewsbury Shropshire SY3 7FA

RB INNS LIMITED

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RB INNS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	**2**		271,628		271,628
Current assets					
Debtors	**3**	716,683		716,647	
Cash at bank and in hand		525		525	
		717,208		717,172	
Creditors: amounts falling due within one year	**4**	(2,798)		(2,582)	
Net current assets			714,410		714,590
Total assets less current liabilities			986,038		986,218
Capital and reserves					
Called up share capital	**5**		999,000		999,000
Profit and loss reserves			(12,962)		(12,782)
Total equity			986,038		986,218

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21 December 2017 and are signed on its behalf by:

Mr R L Burton
Director

Company Registration No. 05095921

1 Accounting policies

Company information

RB Inns Limited is a private company limited by shares incorporated in England and Wales. The registered office is Emstrey House (South), Shrewsbury Business Park, Shrewsbury, Shropshire, SY2 6LG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary a mounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of RB Inns Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2017	2016
	£	£
Investments	271,628	271,628

[Where the value of investments is determined other than by reference to market value, the particulars of the method adopted and reasons for adopting it should be disclosed.]

3 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Trade debtors	30	30
Amounts owed by group undertakings	715,166	715,166
Other debtors	1,487	1,451
	716,683	716,647

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	2,798	2,582

5 **Called up share capital**

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
999,000 Ordinary shares of £1 each	999,000	999,000
	999,000	999,000

6 **Related party transactions**

The company has an interest free loan owed to RB Inns Limited, which is the parent company of Ironbridge Ventures Limited. At the balance sheet date the amount due to R B Inns Limited was £715,166 (2016: £715,166).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.