

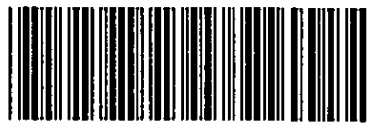
Company Registration No 05093521 (England and Wales)

ESEME LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

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24/11/2012

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COMPANIES HOUSE

ESEME LIMITED

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ESEME LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	64,985		75,000	
Tangible assets	2	3,550		2,998	
			<u>68,535</u>		<u>77,998</u>
Current assets					
Stocks		41,250		35,250	
Debtors		110,987		63,794	
Cash at bank and in hand		440		22,816	
		<u>152,677</u>		<u>121,860</u>	
Creditors amounts falling due within one year		<u>(189,189)</u>		<u>(107,120)</u>	
Net current (liabilities)/assets			<u>(36,512)</u>		<u>14,740</u>
Total assets less current liabilities			<u>32,023</u>		<u>92,738</u>
Creditors amounts falling due after more than one year			<u>-</u>		<u>(50,000)</u>
			<u>32,023</u>		<u>42,738</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		31,923		42,638	
Shareholders' funds			<u>32,023</u>		<u>42,738</u>

ESEME LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 14/11/12 and signed on its behalf by



J A Omonigho
Director

Company Registration No 05093521

ESEME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has net liabilities of £36,512 at the balance sheet date which suggests that the going concern basis may not be appropriate. However, the director has given assurance that he will continue to provide support to the company to allow it to continue in operation for the foreseeable future. The director therefore considers it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill and leasehold is written off in equal annual instalments over its 10 years estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold

Fixtures, fittings & equipment

25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	250,000	21,441	271,441
Additions	16,650	1,585	18,235
At 30 April 2012	266,650	23,026	289,676
Depreciation			
At 1 May 2011	175,000	18,443	193,443
Charge for the year	26,665	1,033	27,698
At 30 April 2012	201,665	19,476	221,141
Net book value			
At 30 April 2012	64,985	3,550	68,535
At 30 April 2011	75,000	2,998	77,998

ESEME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is controlled by the director, J Omonigho

5 Related party relationships and transactions

Other transactions

At the balance sheet date the company owed the director, J A Omonigho £20,543 (2011 £2,263) This is loan is interest free and repayable upon demand