

Company Registration No. 05093521 (England and Wales)

ESEME LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011



ESEME LIMITED

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ESEME LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 2011**

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	75,000		100,000	
Tangible assets	2	2,998		3,997	
		<u>77,998</u>		<u>103,997</u>	
Current assets					
Stocks		35,250		34,610	
Debtors		63,794		60,639	
Cash at bank and in hand		22,816		45,290	
		<u>121,860</u>		<u>140,539</u>	
Creditors' amounts falling due within one year		<u>(107,120)</u>		<u>(135,920)</u>	
Net current assets		<u>14,740</u>		<u>4,619</u>	
Total assets less current liabilities		<u>92,738</u>		<u>108,616</u>	
Creditors' amounts falling due after more than one year		<u>(50,000)</u>		<u>(50,000)</u>	
		<u>42,738</u>		<u>58,616</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		42,638		58,516	
Shareholders' funds		<u>42,738</u>		<u>58,616</u>	

ESEME LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 22/09/2011 and signed on its behalf by



J A Omonigho
Director

Company Registration No 05093521

ESEME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2010 & at 30 April 2011	250,000	21,441	271,441
Depreciation			
At 1 May 2010	150,000	17,444	167,444
Charge for the year	25,000	999	25,999
At 30 April 2011	175,000	18,443	193,443
Net book value			
At 30 April 2011	75,000	2,998	77,998
At 30 April 2010	100,000	3,997	103,997

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The company is controlled by the director, J Omonigho

ESEME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2011

5 Related party relationships and transactions

Other transactions

At the balance sheet date the company owed the director, J A Omonigho £2,263 (2010 £6,636) This is loan is interest free and repayable upon demand