

COMPANY NUMBER
5091908

HSMAD & ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2012



JANET ROBERTS FCA
CHARTERED ACCOUNTANT

112 St Mary's Road, Market Harborough, Leicestershire, LE16 7DX
Tel 01858 461567 Fax 01858 468555 Email janetmrob@aol.com

HSMAD & ASSOCIATES LIMITED
COMPANY REGISTRATION NUMBER - 05091908

ABBREVIATED ACCOUNTS - 30 APRIL 2012

	PAGE
CONTENTS	
Abbreviated Balance Sheet	1
Notes to the abbreviated accounts	2 - 3

HSMAD & ASSOCIATES LIMITED
COMPANY REGISTRATION NUMBER - 05091908
ABBREVIATED BALANCE SHEET - 30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets		44,009	45,391
CURRENT ASSETS			
Stocks		-	25,500
Debtors		3,715	5,252
Cash at bank and in hand		5,961	11,292
		<u>9,676</u>	<u>42,044</u>
CREDITORS			
Amounts falling due within one year		<u>23,625</u>	<u>43,163</u>
NET CURRENT LIABILITIES		(13,949)	(1,119)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,060</u>	<u>44,272</u>
PROVISIONS FOR LIABILITIES		2,060	2,935
NET ASSETS		<u><u>28,000</u></u>	<u><u>41,337</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		27,000	40,337
SHAREHOLDERS' FUNDS		<u><u>28,000</u></u>	<u><u>41,337</u></u>

For the year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on
On behalf of the Board

W Davidson
W DAVIDSON - DIRECTOR

26.1.13
DATE

The notes on pages 2 to 3 form part of these accounts

HSMAD & ASSOCIATES LIMITED

COMPANY REGISTRATION NUMBER - 05091908

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery	25% per annum of net book value
Fixtures and fittings	25% per annum of net book value

(c) Stocks

Stocks have been valued at the lower of cost and net realisable value

(d) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

HSMAD & ASSOCIATES LIMITED
 COMPANY REGISTRATION NUMBER - 05091908
 NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL
 2012

(CONTINUED)

2 FIXED ASSETS

	Tangible Assets
	£
Cost at 1 May 2011	77,375
Additions at cost	3,018
Cost at 30 April 2012	<u>80,393</u>
Depreciation at 1 May 2011	31,984
Provision for year	4,400
Depreciation at 30 April 2012	<u>36,384</u>
Net book value at 1 May 2011	<u>45,391</u>
Net book value at 30 April 2012	<u>44,009</u>

3 SHARE CAPITAL

	£
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	<u>1,000</u>