Registered number
05091021

Vela Properties Limited

Abbreviated Accounts

31 March 2013

Vela Properties Limited

Registered number: 05091021

Abbreviated Balance Sheet

as at 31 March 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		479,242		479,242
Creditors: amounts falling due within one year		(476,191)		(478,138)	
Net current liabilities			(476,191)		(478,138)
Net assets			3,051		1,104
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			2,051		104
Shareholders' funds			3,051		1,104

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Sothinathan

Director

Approved by the board on 30 December 2013

Vela Properties Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of rents receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	479,242
At 31 March 2013	479,242
Depreciation	
At 31 March 2013	-
Net book value	
At 31 March 2013	479,242
At 31 March 2012	479,242

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.