

Registered number
5091021

Vela Properties Limited

Abbreviated Accounts

31 March 2007

TUESDAY



AK2L1WR5

A51

29/01/2008

217

COMPANIES HOUSE

Vela Properties Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	483,228	482,425
Current assets			
Debtors		686	686
Cash at bank and in hand		3,961	1,250
		<u>4,647</u>	<u>1,936</u>
Creditors: amounts falling due within one year		(475,988)	(465,855)
Net current liabilities		<u>(471,341)</u>	<u>(463,919)</u>
Net assets		<u>11,887</u>	<u>18,506</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		10,887	17,506
Shareholders' funds		<u>11,887</u>	<u>18,506</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



V Sothinathan

Director

Approved by the board on

26 Jan 2008.

1 Accounting policies

Depreciation

Plant and machinery	20% straight line
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Stock is valued at the lower of cost and net realisable value

£

2,000

485,229

1,197

2,001

482,425

2006

3

3

2006
£

1.000