REGISTERED NUMBER 5090821 (England and Wales)

L'ECOLE BILINGUE LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 August 2007



L'ECOLE BILINGUE LTD

Financial Statements for the period ended 31 August 2007

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L'ECOLE BILINGUE LTD
COMPANY INFORMATION
Financial Statements for the period ended 31 August 2007

DIRECTORS	F LAURANS
	V FERREIRA
SECRETARY	F LAURANS
REGISTERED OFFICE	ST DAVIDS WELSH CHURCH ST MARYS TERRACE
	LONDON W2 1SJ
REGISTERED NUMBER	5090821

L'ECOLE BILINGUE LTD
REPORT OF THE DIRECTOR
For the year ended 31 August 2007

The Directors present their report with the financial statements of the company for the year ended 31 August 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing education to children through a school system

ACCOUNTING PERIOD

During the year, it was resolved that the accounting period be changed to match the school year

DIVIDENDS

During the course of the year, interim dividend amounting to £ 23,301 were paid (2006 £ 9,300)

ACTIVITIES

The company is in the process of establishing an elementary school over 4 years, and therefore is achieving substancial development

DIRECTORS

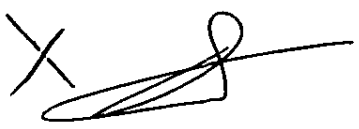
F LAURANS and V FERREIRA were the Directors serving during the year under review

Their beneficial interests in the £ 0 10 ordinary share capital of the company was as follows

	31 August 2007	30 April 2006
F LAURANS	400	400
V FERREIRA	600	600

This report have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



F LAURANS
Date 01 February 2008

L'ECOLE BILINGUE LTD
PROFIT AND LOSS ACCOUNT
For the year ended 31 August 2007

	Note	31-Aug-07 £	30-Apr-06 £
TURNOVER		525,732	267,418
Direct Expenses		(23,312)	(23,805)
Gross Profit		502,420	243,613
Administrative Expenses		(505,439)	(199,979)
OPERATING PROFIT	2	(3,019)	43,634
Interest receivable		1,517	515
Interest payable and similar charges		(156)	(24)
OPERATING PROFIT OR LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,658)	44,125
Taxation on Profit or Loss on ordinary activities	3	-	(8,300)
PROFIT OR LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(1,658)	35,825
Dividends	4	(23,301)	(9,300)
PROFIT OR DEFICIT FOR THE YEAR		(24,959)	26,525
PROFIT & LOSS ACCOUNT BROUGHT FORWARD		26,748	223
PROFIT FOR THE YEAR		(24,959)	26,525
PROFIT & LOSS ACCOUNT CARRIED FORWARD		1,789	26,748

The notes form part of these financial statements

L'ECOLE BILINGUE LTD
BALANCE SHEET
As at 31 August 2007

	Note	31-Aug-07 £	31-Aug-07 £	30-Apr-06 £	30-Apr-06 £
FIXED ASSETS	5		140,315		7,189
CURRENT ASSETS					
Debtors	6	11,364		14,700	
Cash at bank and in hand		52,493		19,519	
		63,857		34,219	
CREDITORS					
Amounts falling due within one	7	(155,172)		(14,650)	
NET CURRENT ASSETS			(91,315)		19,569
TOTAL ASSETS LESS CURRENT LIABILITIES			49,001		26,758
LONG TERM CREDITORS	8		(47,202)		-
TOTAL ASSETS LESS TOTAL LIABILITIES			1,799		26,758
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Profit and Loss account			1,789		26,748
SHAREHOLDERS' FUNDS	10		1,799		26,758

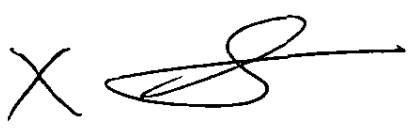
The company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2007

The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The director acknowledges his responsibility for
i ensuring the company keeps accounting records which comply with section 221, and
ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



F LAURANS
Date 01 February 2008

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards The following principal accounting policies have been applied

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets over their expected useful lives It is calculated at the following rates

Furniture and fixtures	over 7 years straight line
Plant and machinery	over 10 years straight line
Office equipment	over 4 years straight line
Property	over 10 years straight line

For the period ended 31 August 2007

2. OPERATING PROFIT

The operating profit is stated after charging

	31-Aug-07	30-Apr-06
	£	£
Depreciation	16,462	1,469
Equipment Hire	4,926	1,000
Directors' emoluments	48,000	33,000
	69,388	35,469

3. TAXATION

Analysis of the tax charge	31-Aug-07 £	30-Apr-06 £
UK corporation tax	-	6,533
CT on distributed profits	-	1,767
Under / over provision in prior years	-	-
Total current tax	-	8,300

4. DIVIDENDS

	31-Aug-07	30-Apr-06
	£	£
Interim dividend	23,301	-
Proposed Final dividend	-	9,300
	23,301	9,300

5 TANGIBLE FIXED ASSETS

	Plant and machinery	Office Equipment	Furniture and Fixtures	Short Lease
COST	£	£	£	£
At 1 May 2006	3,983	1,232	3,443	-
Acquisitions	6,990	499	5,378	136,721
Disposals	-	-	-	-
31 August 2007	10,973	1,731	8,821	136,721
DEPRECIATION				
At 1 April 2006	302	614	553	-
Provided for the year	1,097	433	1,260	13,672
Disposals	-	-	-	
At 31 August 2007	1,399	1,047	1,813	13,672
NET BOOK VALUE				
At 31 August 2007	9,574	684	7,008	123,049
At 1 May 2006	3,681	618	2,890	-

6 DEBTORS

Amounts falling due within one year	31-Aug-07	30-Apr-06
	£	£
Trade Debtors	1,258	3,340
Other debtors	106	34
Prepayment	-	11,326
	1,364	14,700

7 CREDITORS·

Amounts falling due within one year	31-Aug-07	30-Apr-06
		£
Trade creditors	4,287	1,786
Other creditors	4	-
Customers deposit	28,467	500
Salaries & wages	2	(96)
Taxation and social security	5,164	3,030
Pension fund	1,653	324
Credit cards	472	806
Corporation Tax	-	8,300
Prepayments	115,000	-
	155,049	14,650

8 LONG TERM LIABILITIES

	31-Aug-07	30-Apr-06
	£	£
3 5 % above BBR Bank loan	47,202	-
	47,202	-

The bank loan is secured by a charge over the company's assets

9 CALLED UP SHARE CAPITAL

			31-Aug-07	30-Apr-06
Authorised				
Number	Class	Nominal value	£	£
1,000	Ordinary	£0 01	1,000	1,000
Allotted, issued and fully paid				
Number	Class	Nominal value		
1,000	Ordinary	£0 01	1,000	1,000

10. SHAREHOLDERS FUNDS

	£
Share capital paid	10
Reserves	26,748
Profit for the Year	(24,959)
At 31 August 2007	1,799

11 RELATED PARTIES DISCLOSURES

The Company is under the Control of the Directors who own the Company