

B & S CONFECTIONERY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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26/08/2011

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COMPANIES HOUSE

B & S CONFECTIONERY LIMITED
05089921

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		6,597		4,140
CURRENT ASSETS					
Stocks		18,235		21,729	
Debtors		9,069		7,995	
Cash at bank and in hand		32,897		16,978	
		<u>60,201</u>		<u>46,702</u>	
CREDITORS: amounts falling due within one year		<u>(31,220)</u>		<u>(23,408)</u>	
NET CURRENT ASSETS			<u>28,981</u>		<u>23,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,578</u>		<u>27,434</u>
CREDITORS: amounts falling due after more than one year			(1,886)		-
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,163)		(275)
NET ASSETS			<u>32,529</u>		<u>27,159</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			32,528		27,158
SHAREHOLDERS' FUNDS			<u>32,529</u>		<u>27,159</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act

The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the Company

B & S CONFECTIONERY LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


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S Sims

Director

10 August 2011

The notes on pages 3 to 4 form part of these financial statements

B & S CONFECTIONERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures & fittings	-	15% Reducing balance

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

B & S CONFECTIONERY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	11,766
Additions	7,605
Disposals	(9,500)
At 31 March 2011	9,871
Depreciation	
At 1 April 2010	7,626
Charge for the year	2,142
On disposals	(6,494)
At 31 March 2011	3,274
Net book value	
At 31 March 2011	6,597
At 31 March 2010	4,140

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1