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Company Registration No. 5089921 (England and Wales)

B&S CONFECTIONERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007



B&S CONFECTIONERY LIMITED

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B&S CONFECTIONERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		8,571		825
Current assets					
Stocks		13,646		-	
Debtors		5,470		4,821	
Cash at bank and in hand		21,975		6,869	
		<u>41,091</u>		<u>11,690</u>	
Creditors: amounts falling due within one year		<u>(30,469)</u>		<u>(7,872)</u>	
Net current assets			10,622		3,818
Total assets less current liabilities			<u>19,193</u>		<u>4,643</u>
Provisions for liabilities			(569)		-
			<u>18,624</u>		<u>4,643</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			18,623		4,642
Shareholders' funds			<u>18,624</u>		<u>4,643</u>

B&S CONFECTIONERY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2007

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on



S Sims
Director

B&S CONFECTIONERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

B&S CONFECTIONERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	1,053
Additions	10,388
At 31 March 2007	11,441
Depreciation	
At 1 April 2006	229
Charge for the year	2,641
At 31 March 2007	2,870
Net book value	
At 31 March 2007	8,571
At 31 March 2006	825

3 Share capital

	2007 £	2006 £
Authorised		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

4 Transactions with directors

At the year end, the amount due to the director on his loan account was £5,411. This amount is included within other creditors.