REGISTERED NUMBER: 05088310 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2025

for

Human Magic Ltd

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for the Year Ended 31 March 2025

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DIRECTORS:	Mr Mark Aaron Hardwicke Mr Huw Thomas
REGISTERED OFFICE:	Queens Insurance Building 24 Queen Avenue Dale Street Liverpool Merseyside L2 4TZ
REGISTERED NUMBER:	05088310 (England and Wales)
ACCOUNTANTS:	DBS Corporate Accountants Suite 4102, Charlotte House Queens Dock Business Centre 67-83 Norfolk Street Liverpool Merseyside L1 0BG

Balance Sheet
31 March 2025

	Notes	31.3.25 £	£	31.3.24 £	£
FIXED ASSETS					
Intangible assets	4		117,358		146,698
Tangible assets	5		93,394		53,079
			210,752		199,777
CURRENT ASSETS					
Debtors	6	2,324,841		2,386,246	
Cash at bank and in hand		526		19,739	
		2,325,367		2,405,985	
CREDITORS					
Amounts falling due within one year	7	2,326,155		2,714,457	
NET CURRENT LIABILITIES			(788)		(308,472)
TOTAL ASSETS LESS CURRENT LIABILITIES			209,964		(108,695)
CREDITORS					
Amounts falling due after more than one year	8		171,325		249,787
NET ASSETS/(LIABILITIES)			38,639		(358,482)
CAPITAL AND RESERVES					
Called up share capital			300,001		300,001
Retained earnings			(261,362)		(658,483)
			38,639		(358,482)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2025 and were signed on its behalf by:

Mr Mark Aaron Hardwicke - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Human Magic Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the amounts derived from the services provided by the company falling within its ordinary activities, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2024 - 72) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2024 and 31 March 2025	292,302
AMORTISATION	
At 1 April 2024	145,604
Charge for year	29,340
At 31 March 2025	174,944
NET BOOK VALUE	
At 31 March 2025	117,358
At 31 March 2024	146,698

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2024	637,074
Additions	68,520
Disposals	(30,927)
At 31 March 2025	674,667
DEPRECIATION	
At 1 April 2024	583,995
Charge for year	20,989
Eliminated on disposal	(23,711)
At 31 March 2025	581,273
NET BOOK VALUE	
At 31 March 2025	93,394
At 31 March 2024	53,079

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	248,082	135,721
Amounts owed by group undertakings	1,682,451	1,675,399
Other debtors	394,308	575,126
	2,324,841	2,386,246

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Bank loans and overdrafts	161,471	231,712
Hire purchase contracts	20,452	10,626
Trade creditors	455,252	384,264
Amounts owed to group undertakings	-	1,201,961
Taxation and social security	1,491,943	567,347
Other creditors	197,037	318,547
	2,326,155	2,714,457

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans	125,000	225,000
Hire purchase contracts	46,325	24,787
	171,325	249,787

9. RELATED PARTY DISCLOSURES

The company was owed the following balances from companies in the same small company group structure at 31st March 2025:

- PH Creative Inc £1,682,451 (AP2024: £1,669,001)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.