

PH CREATIVE LTD

**Company Registration Number:
05088310 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

PH CREATIVE LTD

Company Information for the Period Ended 31st March 2015

Director:	Bryan Adams Helen Adams David Hazlehurst
Company secretary:	Helen Adams
Registered office:	1st Floor 24 Queens Insurance Building 13 Queen Avenue, Dale Street Liverpool Merseyside L2 4TZ
Company Registration Number:	05088310 (England and Wales)

PH CREATIVE LTD

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	3	81,457	57,739
Total fixed assets:		<u>81,457</u>	<u>57,739</u>
Current assets			
Debtors:	4	304,848	297,780
Cash at bank and in hand:		128,205	72,517
Total current assets:		<u>433,053</u>	<u>370,297</u>
Creditors			
Creditors: amounts falling due within one year	5	403,809	349,267
Net current assets (liabilities):		<u>29,244</u>	<u>21,030</u>
Total assets less current liabilities:		110,701	78,769
Creditors: amounts falling due after more than one year:	6	488,835	304,523
Total net assets (liabilities):		<u>(378,134)</u>	<u>(225,754)</u>

The notes form part of these financial statements

PH CREATIVE LTD

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	7	1	1
Profit and Loss account:		(378,135)	(225,755)
Total shareholders funds:		<u>(378,134)</u>	<u>(225,754)</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 May 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Bryan Adams

Status: Director

The notes form part of these financial statements

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

Financial statements have been prepared in accordance with applicable accounting and financial reporting standards in the United Kingdom.

Turnover policy

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied and accrued income for ongoing projects.

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

3. Tangible assets

	Total
Cost	£
At 01st April 2014:	91,344
Additions:	49,329
Disposals:	1,680
At 31st March 2015:	138,993
Depreciation	
At 01st April 2014:	33,605
Charge for year:	24,963
On disposals:	1,032
At 31st March 2015:	57,536
Net book value	
At 31st March 2015:	81,457
At 31st March 2014:	57,739

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

4. Debtors

	2015 £	2014 £
Trade debtors:	206,294	286,946
Other debtors:	49,411	6,458
Prepayments and accrued income:	49,143	4,376
Total:	<u>304,848</u>	<u>297,780</u>

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors:	100,811	130,075
Taxation and social security:	138,049	110,537
Accruals and deferred income:	99,260	70,266
Other creditors:	65,689	38,389
Total:	<u>403,809</u>	<u>349,267</u>

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

6. Creditors: amounts falling due after more than one year

	2015 £	2014 £
Amounts due under finance leases and hire purchase contracts:	18,835	24,523
Other creditors:	470,000	280,000
Total:	<u>488,835</u>	<u>304,523</u>

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

7. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

