

PH CREATIVE LTD

**Company Registration Number:
05088310 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

PH CREATIVE LTD

Company Information for the Period Ended 31st March 2014

Director:	Mr B T Adams Mrs H Adams Mr D Hazlehurst
Company secretary:	Mrs H Adams
Registered office:	1st Floor 24 Queens Insurance Building 13 Queen Avenue, Dale Street Liverpool Merseyside L2 4TZ
Company Registration Number:	05088310 (England and Wales)

PH CREATIVE LTD

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	57,739	57,129
Total fixed assets:		<u>57,739</u>	<u>57,129</u>
Current assets			
Debtors:	3	297,780	216,345
Cash at bank and in hand:		72,517	209,522
Total current assets:		<u>370,297</u>	<u>425,867</u>
Creditors			
Creditors: amounts falling due within one year	4	349,267	273,637
Net current assets (liabilities):		<u>21,030</u>	<u>152,230</u>
Total assets less current liabilities:		78,769	209,359
Creditors: amounts falling due after more than one year:	5	304,523	310,210
Total net assets (liabilities):		<u>(225,754)</u>	<u>(100,851)</u>

The notes form part of these financial statements

PH CREATIVE LTD

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	6	1	1
Profit and Loss account:		(225,755)	(100,852)
Total shareholders funds:		<u>(225,754)</u>	<u>(100,851)</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 May 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr B T Adams

Status: Director

The notes form part of these financial statements

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

Prepared under the historical cost convention and in accordance with financial reporting standard for smaller entities

Turnover policy

Excludes value added tax and represents value of invoiced services and accrued income for ongoing projects

Tangible fixed assets depreciation policy

straight line basis

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

2. Tangible assets

	Total
Cost	£
At 01st April 2013:	68,845
Additions:	22,499
At 31st March 2014:	91,344
Depreciation	
At 01st April 2013:	11,716
Charge for year:	21,889
At 31st March 2014:	33,605
Net book value	
At 31st March 2014:	57,739
At 31st March 2013:	57,129

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

3. Debtors

	2014 £	2013 £
Trade debtors:	297,780	216,345
Total:	<u>297,780</u>	<u>216,345</u>

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	130,075	149,567
Taxation and social security:	23,821	15,712
Accruals and deferred income:	70,266	55,114
Other creditors:	125,105	53,244
Total:	<u>349,267</u>	<u>273,637</u>

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

5. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Amounts due under finance leases and hire purchase contracts:	24,523	30,210
Other creditors:	280,000	280,000
Total:	<u>304,523</u>	<u>310,210</u>

Other creditors relates to an inter company loan.

PH CREATIVE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

6. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

