

Registered Number 05088310

PH CREATIVE LTD

Abbreviated Accounts

31 March 2009

PH CREATIVE LTD

Registered Number 05088310

Balance Sheet as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	<u>18,852</u>	<u>19,881</u>
Total fixed assets		18,852	19,881
Current assets			
Debtors	3	139,071	139,225
Cash at bank and in hand	4	45	2,341
Total current assets	5	<u>139,116</u>	<u>141,566</u>
Creditors: amounts falling due within one year	6	(98,361)	(113,816)
Net current assets	7	40,755	27,750
Total assets less current liabilities		<u>59,607</u>	<u>47,631</u>
 Total net Assets (liabilities)	8	 59,607	 47,631
Capital and reserves			
Called up share capital		1	1
Profit and loss account	9	<u>59,606</u>	<u>47,630</u>
Shareholders funds	10	<u>59,607</u>	<u>47,631</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 May 2009

And signed on their behalf by:

B T Adams, Director

H Adams, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied and accrued income for ongoing projects.

Turnover

Equipment is depreciated over 3 years on a straight line basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2008	24,436
additions	5,286
disposals	0
revaluations	0
transfers	0
At 31 March 2009	<u>29,722</u>
Depreciation	
At 31 March 2008	4,555
Charge for year	6,315
on disposals	0
At 31 March 2009	<u>10,870</u>
Net Book Value	
At 31 March 2008	19,881
At 31 March 2009	<u>18,852</u>

3 Debtors

	2009	2008
	£	£
Trade debtors	128,496	134,445
Other debtors	<u>10,575</u>	<u>4,780</u>
	139,071	139,225

4 Cash at bank and in hand

The book balance of cash in hand at the balance sheet date

5 Total current assets

Total cash and trade debtors at the balance sheet date

6 **Creditors: amounts falling due within one year**

	2009	2008
	£	£
Bank loans	4,004	0
Trade creditors	71,294	97,261
Other creditors	1,096	0
Taxation and Social Security	<u>21,967</u>	<u>16,555</u>
	98,361	113,816

7 **Net current assets**

8 **Total net assets**

Total assets less Liabilities

9 **Profit and loss account**

Retained Profit

10 **Shareholders funds**

Called-up Share Capital Revenue
Reserves