

Registered Number 05088310

PH CREATIVE LTD

Abbreviated Accounts

31 March 2007

PH CREATIVE LTD

Registered Number 05088310

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>2,494</u>		<u>2,410</u>
Total fixed assets			<u>2,494</u>		<u>2,410</u>
Current assets					
Debtors	3	60,991		20,061	
Cash at bank and in hand		56		15,421	
Total current assets		<u>61,047</u>		<u>35,482</u>	
Creditors: amounts falling due within one year	4	(33,674)		(20,510)	
Net current assets			27,373		14,972
Total assets less current liabilities			<u>29,867</u>		<u>17,382</u>
Total net Assets (liabilities)			29,867		17,382
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			<u>29,866</u>		<u>17,381</u>
Shareholders funds			<u>29,867</u>		<u>17,382</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 May 2007

And signed on their behalf by:

Mr B T Adams, Director

Mrs E Adams, Secretary

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents the invoice value of goods and services excluding VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment 33.00% Straight Line

2 Tangible fixed assets

	Office Equipment	Total
	£	£
Cost		
At 31 March 2006	3,922	3,922
additions	1,924	1,924
disposals	0	0
At 31 March 2007	<u>5,846</u>	<u>5,846</u>
Depreciation		
At 31 March 2006	1,512	1,512
Charge for year	1,840	1,840
on disposals	0	0
At 31 March 2007	<u>3,352</u>	<u>3,352</u>
Net Book Value		
At 31 March 2006	2,410	2,410
At 31 March 2007	<u>2,494</u>	<u>2,494</u>

3 Debtors

	2007	2006
	£	£
Trade debtors	56,136	16,815
Other debtors	4,855	3,246
Prepayments and accrued income	0	0
Called up share capital not paid (Current Asset)	0	0
	<u>60,991</u>	<u>20,061</u>

4 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	0	0
Trade creditors	16,476	13,758
Other creditors	4,736	0
Taxation and Social Security	<u>12,462</u>	<u>6,752</u>
	33,674	20,510

5 Share capital

	2007	2006
	£	£
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 1 Ordinary of £1.00 each	1	1