GP LOCUMS LIMITED

Company Registration Number:
05088021 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

GP LOCUMS LIMITED

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for the Period Ended 31 March 2017

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GP LOCUMS LIMITED

Balance sheet

As at 31 March 2017

	Notes	*2017*	*2016*
		£	**£**
Fixed assets			
Tangible assets:	2	**47,714**	5,323
Total fixed assets:		**47,714**	5,323
Current assets			
Debtors:		**12,940**	10,145
Cash at bank and in hand:		**5,319**	3,754
Total current assets:		**18,259**	13,899
Creditors: amounts falling due within one year:		**(21,632)**	(11,196)
Net current assets (liabilities):		**(3,373)**	2,703
Total assets less current liabilities:		**44,341**	8,026
Creditors: amounts falling due after more than one year:		**(40,000)**	0
Total net assets (liabilities):		**4,341**	8,026
Capital and reserves			
Called up share capital:		**4**	4
Profit and loss account:		**4,337**	8,022
Shareholders funds:		**4,341**	8,026

The notes form part of these financial statements

GP LOCUMS LIMITED

Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 29 December 2017
and signed on behalf of the board by:

Name: Dr Asim Farooq
Status: Director

The notes form part of these financial statements

GP LOCUMS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible fixed assets and depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value,over the useful economic life of that asset as follows:Fittings fixtures and equipment - 25% Reducing balanceIf there is an indication that there has been a significant change in depreciation rate, useful life orresidual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Other accounting policies

Related party transactionsThe company is controlled by Dr Asim Farooq, the company's Managing Director, it is confirmedthat Directors current account is debited with personal transactions and credited with DirectorsRemuneration.

2. Tangible Assets

	Total
Cost	£
At 01 April 2016	18,596
Additions	44,762
At 31 March 2017	**63,358**
Depreciation	
At 01 April 2016	13,273
Charge for year	2,371
At 31 March 2017	**15,644**
Net book value	
At 31 March 2017	**47,714**
At 31 March 2016	**5,323**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.