Registered Number 05088021

GP LOCUMS LIMITED

Abbreviated Accounts

31 March 2016

GP LOCUMS LIMITED **Registered Number 05088021**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	5,322	3,172
		5,322	3,172
Current assets			
Debtors		10,145	1,500
Cash at bank and in hand		3,754	25,332
		13,899	26,832
Creditors: amounts falling due within one year		(11,196)	(16,956)
Net current assets (liabilities)		2,703	9,876
Total assets less current liabilities		8,025	13,048
Total net assets (liabilities)		8,025	13,048
Capital and reserves			
Called up share capital	3	4	3
Profit and loss account		8,021	13,045
Shareholders' funds		8,025	13,048

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2016

And signed on their behalf by:
Dr Asim Farooq, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods
falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings
and equipment - 25% reducing balance

Other accounting policies
Related party transactions
The company is controlled by Dr Asim Farooq, the company's Managing Director, it is confirmed that Director current account is debited with personal transactions and credited with Directors Remuneration as well as Dividends.

Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.
The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	14,671
Additions	3,924
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	18,595
Depreciation	
At 1 April 2015	11,499
Charge for the year	1,774
On disposals	-
At 31 March 2016	13,273

Net book values

At 31 March 2016	5,322
At 31 March 2015	3,172

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
4 Ordinary shares of £1 each (3 shares for 2015)	4	3

Share Capital
Authorised
1,000 Ordinary shares of £1 each £1,000

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