Registered Number 05087821

DRAGON HYDRAULICS (NORTH WALES) LIMITED

Abbreviated Accounts

31 March 2016

DRAGON HYDRAULICS (NORTH WALES) LIMITED **Registered Number 05087821**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	67,064	89,860
		67,064	89,860
Current assets			
Stocks		38,655	36,655
Debtors		209,961	229,255
Cash at bank and in hand		156,680	175,890
		405,296	441,800
Creditors: amounts falling due within one year		(143,850)	(171,880)
Net current assets (liabilities)		261,446	269,920
Total assets less current liabilities		328,510	359,780
Provisions for liabilities		(18,087)	(18,087)
Total net assets (liabilities)		310,423	341,693
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		300,423	331,693
Shareholders' funds		310,423	341,693

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2016

And signed on their behalf by:
Gary Richards, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Plant and machinery, Fixtures , fittings and equipment - 25% straight line
Motor vehicles - 25% straight line

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	195,981
Additions	30,824
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	226,805
Depreciation	
At 1 April 2015	106,121
Charge for the year	53,620
On disposals	-
At 31 March 2016	159,741
Net book values	
At 31 March 2016	67,064
At 31 March 2015	89,860

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

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