

Company Registration No. 05086921 (England and Wales)

A KENNEDY CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016





A KENNEDY CONSTRUCTION LIMITED

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A KENNEDY CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		583,544		639,629
Current assets					
Debtors		157,304		123,902	
Cash at bank and in hand		155,107		154,374	
		312,411		278,276	
Creditors: amounts falling due within one year		(240,923)		(271,738)	
Net current assets			71,488		6,538
Total assets less current liabilities			655,032		646,167
Creditors: amounts falling due after more than one year			(41,479)		(76,396)
Provisions for liabilities			(46,198)		(57,415)
			567,355		512,356
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			567,255		512,256
Shareholders' funds			567,355		512,356

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 August 2016

Mr A Kennedy
Director

Mrs V E Kennedy
Director

Company Registration No. 05086921

A KENNEDY CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	0%
Land and buildings Leasehold	0%
Plant and machinery	20% on reducing balance
Computer equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to customers is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors. Income that is contingent on events outside the control of the company is recognised when the contingent event occurs.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A KENNEDY CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	1,022,104
Additions	3,500
At 30 April 2016	1,025,604
Depreciation	
At 1 May 2015	382,475
Charge for the year	59,585
At 30 April 2016	442,060
Net book value	
At 30 April 2016	583,544
At 30 April 2015	639,629

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	%	Opening	Amounts	Interest	Amounts	Closing
	Rate	Balance	Advanced	Charged	Repaid	Balance
		£	£	£	£	£
Mrs V E Kennedy - Directors loan account	-	(13,920)	98,954	-	98,729	(13,695)
Mr A Kennedy - Directors loan account	-	(13,920)	98,954	-	98,729	(13,695)
		(27,840)	197,908	-	197,458	(27,390)

The amounts due to the directors as shown above are included in other creditors.