

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
PAUL BENNETT JOINERY & DRY LINING
SERVICES LIMITED

**PAUL BENNETT JOINERY & DRY LINING
SERVICES LIMITED (REGISTERED NUMBER: 05086310)**

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FOR THE YEAR ENDED 31 MAY 2016**

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**PAUL BENNETT JOINERY & DRY LINING
SERVICES LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS:

P J Bennett
R A Bennett

SECRETARY:

R A Bennett

REGISTERED OFFICE:

14a Main Street
Cockermouth
Cumbria
CA13 9LQ

REGISTERED NUMBER:

05086310 (England and Wales)

ACCOUNTANTS:

Tattersall Bailey
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

**PAUL BENNETT JOINERY & DRY LINING
SERVICES LIMITED (REGISTERED NUMBER: 05086310)**

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		6,094		7,169
CURRENT ASSETS					
Stocks		-		828	
Debtors		-		1,478	
Cash at bank		10,085		9,839	
		<u>10,085</u>		<u>12,145</u>	
CREDITORS					
Amounts falling due within one year		<u>12,877</u>		<u>17,990</u>	
NET CURRENT LIABILITIES			<u>(2,792)</u>		<u>(5,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,302		1,324
PROVISIONS FOR LIABILITIES			863		1,000
NET ASSETS			<u>2,439</u>		<u>324</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			2,437		322
SHAREHOLDERS' FUNDS			<u>2,439</u>		<u>324</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The notes form part of these abbreviated accounts

**PAUL BENNETT JOINERY & DRY LINING
SERVICES LIMITED (REGISTERED NUMBER: 05086310)**

**ABBREVIATED BALANCE SHEET - continued
31 MAY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2017 and were signed on its behalf by:

P J Bennett - Director

The notes form part of these abbreviated accounts

**PAUL BENNETT JOINERY & DRY LINING
SERVICES LIMITED (REGISTERED NUMBER: 05086310)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>18,688</u>
DEPRECIATION	
At 1 June 2015	11,519
Charge for year	<u>1,075</u>
At 31 May 2016	<u>12,594</u>
NET BOOK VALUE	
At 31 May 2016	<u>6,094</u>
At 31 May 2015	<u>7,169</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.