

**PAUL BENNETT JOINERY & DRY LINING
SERVICES LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MAY 2009

Registered number. 05086310

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PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31st MAY 2009

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PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED
Registered number 05086310
ABBREVIATED BALANCE SHEET

31st MAY 2009

	Note	2009		2008	
	1	£	£	£	£
FIXED ASSETS					
Tangible assets			4,116		3,798
CURRENT ASSETS					
Debtors		1,953		2,816	
Cash at bank and in hand		20,990		10,041	
		<u>22,943</u>		<u>12,857</u>	
CREDITORS: Amounts falling due within one year		<u>24,665</u>		<u>15,144</u>	
NET CURRENT LIABILITIES			(1,722)		(2,287)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,394</u>		<u>1,511</u>
PROVISIONS FOR LIABILITIES			538		371
			<u>1,856</u>		<u>1,140</u>

Financed by:

CAPITAL AND RESERVES

Called-up equity share capital	2	2	2
Profit and loss account		1,854	1,138
SHAREHOLDERS' FUNDS		<u>1,856</u>	<u>1,140</u>

The Balance Sheet continues on the following page
The accompanying policies and notes form part of these abbreviated financial statements.

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MAY 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

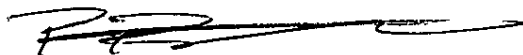
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved by the directors and authorised for issue on 2nd September 2009, and are signed on their behalf by

MR P J BENNETT
Director



The accompanying policies and notes form part of these abbreviated financial statements.

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31st MAY 2009

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Tools and Equipment	-	15% Reducing Balance Basis
Equipment	-	33% Reducing Balance Basis

(e) Deferred taxation

Deferred tax is provided on the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date

(f) Financial Instruments

The only financial instruments in issue are ordinary shares which are classified as equity

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2009

1 FIXED ASSETS

	Tangible Assets £
COST	
At 1st June 2008	6,228
Additions	<u>1,279</u>
At 31st May 2009	<u>7,507</u>
DEPRECIATION	
At 1st June 2008	2,430
Charge for year	<u>961</u>
At 31st May 2009	<u>3,391</u>
NET BOOK VALUE	
At 31st May 2009	<u>4,116</u>
At 31st May 2008	<u>3,798</u>

2 SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>