

**PAUL BENNETT JOINERY & DRY LINING
SERVICES LIMITED**

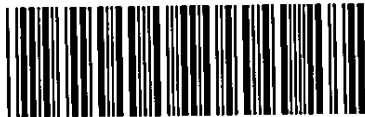
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MAY 2008

Registered number 5086310

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COMPANIES HOUSE

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2008

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PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31st MAY 2008

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS	1				
Tangible assets			3,798		4,468
CURRENT ASSETS					
Debtors		2,816		882	
Cash at bank and in hand		10,041		22,308	
		<u>12,857</u>		<u>23,190</u>	
CREDITORS: Amounts falling due within one year		<u>15,144</u>		<u>14,835</u>	
NET CURRENT (LIABILITIES)/ASSETS			(2,287)		8,355
TOTAL ASSETS LESS CURRENT LIABILITIES			1,511		12,823
PROVISIONS FOR LIABILITIES			371		357
			<u>1,140</u>		<u>12,466</u>

Financed by:

CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and loss account			1,138		12,464
SHAREHOLDERS' FUNDS			<u>1,140</u>		<u>12,466</u>

The Balance Sheet continues on the following page
The accompanying policies and notes form part of these abbreviated financial statements.

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MAY 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

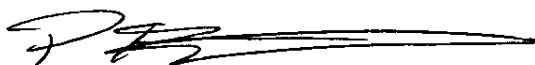
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated financial statements were approved by the directors and authorised for issue on 21st November 2008, and are signed on their behalf by

MR P J BENNETT
Director

A handwritten signature in black ink, appearing to be 'P J Bennett', written over a horizontal line.

The accompanying policies and notes form part of these abbreviated financial statements.

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31st MAY 2008

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Tools and Equipment	-	15% Reducing Balance Basis
Equipment	-	15% Reducing Balance Basis

(e) Deferred taxation

Deferred tax is provided on the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date

(f) Financial Instruments

The only financial instruments in issue are ordinary shares which are classified as equity

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31st MAY 2008

1 FIXED ASSETS

	Tangible Assets £
COST	
At 1st June 2007 and 31st May 2008	<u>6,228</u>
DEPRECIATION	
At 1st June 2007	1,760
Charge for year	<u>670</u>
At 31st May 2008	<u>2,430</u>
NET BOOK VALUE	
At 31st May 2008	<u>3,798</u>
At 31st May 2007	<u>4,468</u>

2 SHARE CAPITAL**Authorised share capital**

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>