

**PAUL BENNETT JOINERY & DRY LINING  
SERVICES LIMITED**

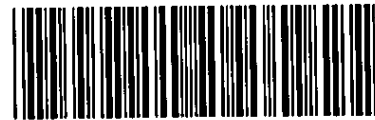
**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31st MAY 2007**

**Registered number 5086310**

**WEDNESDAY**



**\*A7SWFS4G\***

**A31**

**15/08/2007**

**182**

**COMPANIES HOUSE**

**PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31st MAY 2007**

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## PAUL BENNETT JOINERY &amp; DRY LINING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31st MAY 2007

|                                                       | Note | 2007          |               | 2006          |              |
|-------------------------------------------------------|------|---------------|---------------|---------------|--------------|
|                                                       | 1    | £             | £             | £             | £            |
| <b>FIXED ASSETS</b>                                   |      |               |               |               |              |
| Tangible assets                                       |      |               | 4,468         |               | 4,173        |
| <b>CURRENT ASSETS</b>                                 |      |               |               |               |              |
| Debtors                                               |      | 882           |               | 3,011         |              |
| Cash at bank and in hand                              |      | 22,308        |               | 25,385        |              |
|                                                       |      | <u>23,190</u> |               | <u>28,396</u> |              |
| <b>CREDITORS: Amounts falling due within one year</b> |      | <u>14,835</u> |               | <u>25,117</u> |              |
| <b>NET CURRENT ASSETS</b>                             |      |               | 8,355         |               | 3,279        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |               | 12,823        |               | 7,452        |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>         |      |               | 357           |               | 271          |
|                                                       |      |               | <u>12,466</u> |               | <u>7,181</u> |

*Financed by:*

|                                |   |  |               |  |              |
|--------------------------------|---|--|---------------|--|--------------|
| <b>CAPITAL AND RESERVES</b>    |   |  |               |  |              |
| Called-up equity share capital | 2 |  | 2             |  | 2            |
| Profit and loss account        |   |  | 12,464        |  | 7,179        |
| <b>SHAREHOLDERS' FUNDS</b>     |   |  | <u>12,466</u> |  | <u>7,181</u> |

The Balance Sheet continues on the following page  
The policies and notes on pages 3 to 4 form part of these abbreviated financial statements.

**PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET (*continued*)**

**31st MAY 2007**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated financial statements were approved and signed by the director on 10th August 2007

MR P J BENNETT  
Director



**The policies and notes on pages 3 to 4 form part of these abbreviated financial statements.**

**PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED**

**ACCOUNTING POLICIES**

**YEAR ENDED 31st MAY 2007**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**(b) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**(c) Fixed assets**

All fixed assets are initially recorded at cost

**(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

|                     |   |                            |
|---------------------|---|----------------------------|
| Tools and Equipment | - | 15% Reducing Balance Basis |
| Equipment           | - | 15% Reducing Balance Basis |

**(e) Deferred taxation**

Deferred tax is provided on the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date

**(f) Financial Instruments**

The only financial instruments in issue are ordinary shares which are classified as equity

## PAUL BENNETT JOINERY &amp; DRY LINING SERVICES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2007

## 1. FIXED ASSETS

|                       | Tangible<br>Assets<br>£ |
|-----------------------|-------------------------|
| <b>COST</b>           |                         |
| At 1st June 2006      | 5,166                   |
| Additions             | <u>1,062</u>            |
| At 31st May 2007      | <u>6,228</u>            |
| <b>DEPRECIATION</b>   |                         |
| At 1st June 2006      | 993                     |
| Charge for year       | <u>767</u>              |
| At 31st May 2007      | <u>1,760</u>            |
| <b>NET BOOK VALUE</b> |                         |
| At 31st May 2007      | <u>4,468</u>            |
| At 31st May 2006      | <u>4,173</u>            |

## 2. SHARE CAPITAL

## Authorised share capital

|                                | 2007<br>£  | 2006<br>£  |
|--------------------------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

## Allotted, called up and fully paid:

|                            | 2007<br>No | £        | 2006<br>No | £        |
|----------------------------|------------|----------|------------|----------|
| Ordinary shares of £1 each | <u>2</u>   | <u>2</u> | <u>2</u>   | <u>2</u> |