

**PAUL BENNETT JOINERY & DRY LINING
SERVICES LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MAY 2006

Registered number: 5086310

LAMONT
PRIDMORE



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COMPANIES HOUSE

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27/09/2006

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2006

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PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF PAUL BENNETT
JOINERY & DRY LINING SERVICES LIMITED**

YEAR ENDED 31st MAY 2006

In accordance with the engagement letter dated 28th October 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated financial statements of the company which comprise the Balance Sheet, Accounting Policies and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of abbreviated financial statements.

You have acknowledged on the balance sheet as at 31st May 2006 your duty to ensure that the company has kept proper accounting records and to prepare abbreviated financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.

Lamont Pridmore

LAMONT PRIDMORE
Milburn House
3 Oxford Street
Workington
Cumbria
CA14 2AL

30th June 2006



PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31st MAY 2006

	Note	2006 £	£	2005 £	£
FIXED ASSETS	1				
Tangible assets			4,173		2,855
CURRENT ASSETS					
Debtors		3,011		356	
Cash at bank and in hand		25,385		14,813	
		<u>28,396</u>		<u>15,169</u>	
CREDITORS: Amounts falling due within one year		<u>25,117</u>		<u>12,689</u>	
NET CURRENT ASSETS			<u>3,279</u>		<u>2,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,452</u>		<u>5,335</u>
PROVISIONS FOR LIABILITIES AND CHARGES			271		114
			<u>7,181</u>		<u>5,221</u>
 Financed by:					
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and loss account			7,179		5,219
SHAREHOLDERS' FUNDS			<u>7,181</u>		<u>5,221</u>

The Balance Sheet continues on the following page.

The policies and notes on pages 4 to 5 form part of these abbreviated financial statements.

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MAY 2006

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

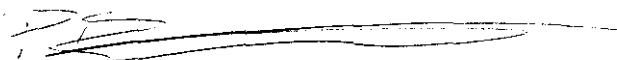
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated financial statements were approved and signed by the director on 30th June 2006.

MR P J BENNETT
Director



The policies and notes on pages 4 to 5 form part of these abbreviated financial statements.

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED**ACCOUNTING POLICIES****YEAR ENDED 31st MAY 2006****(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Tools and Equipment	-	15% Reducing Balance Basis
Equipment	-	15% Reducing Balance Basis

(e) Deferred taxation

Deferred tax is provided on the liability method in respect of all timing differences that have originated but not reversed at the balance sheet date.

(f) Financial Instruments

The only financial instruments in issue are ordinary shares which are classified as equity.

PAUL BENNETT JOINERY & DRY LINING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31st MAY 2006

1. FIXED ASSETS

	Tangible Assets £
COST	
At 1st June 2005	3,297
Additions	1,869
At 31st May 2006	<u>5,166</u>
DEPRECIATION	
At 1st June 2005	442
Charge for year	551
At 31st May 2006	<u>993</u>
NET BOOK VALUE	
At 31st May 2006	<u>4,173</u>
At 31st May 2005	<u>2,855</u>

2. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>