

COMPANY REGISTRATION NUMBER 5085708

H.I.S. BEDROOMS LTD
ABBREVIATED ACCOUNTS
30TH APRIL 2005

THOMPSON & CO
Chartered Accountants
Sterling Offices
30A Mill Street
Bedford
Beds MK40 3HD



H.I.S. BEDROOMS LTD**ABBREVIATED BALANCE SHEET****30TH APRIL 2005**

	Note	£	30 Apr 05 £
FIXED ASSETS	2		
Tangible assets			11,466
CURRENT ASSETS			
Stocks		650	
Cash at bank and in hand		720	
		<u>1,370</u>	
CREDITORS: Amounts falling due within one year		<u>5,815</u>	
NET CURRENT LIABILITIES			<u>(4,445)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,021</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			<u>7,020</u>
SHAREHOLDERS' FUNDS			<u>7,021</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 8/11/05


MR B R HOBBS

H.I.S. BEDROOMS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 26TH MARCH 2004 TO 30TH APRIL 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

H.I.S. BEDROOMS LTD**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 26TH MARCH 2004 TO 30TH APRIL 2005****2. FIXED ASSETS**

	Tangible Assets £
COST	
Additions	16,481
Disposals	<u>(1,201)</u>
At 30th April 2005	<u>15,280</u>
 DEPRECIATION	
Charge for period	<u>3,814</u>
At 30th April 2005	<u>3,814</u>
 NET BOOK VALUE	
At 30th April 2005	<u>11,466</u>

3. SHARE CAPITAL**Authorised share capital:**

	30 Apr 05 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>