

Unaudited Financial Statements For The Year Ended 30 April 2022
for
Print Distribution International Limited

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For The Year Ended 30 April 2022**

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Print Distribution International Limited

Company Information
For The Year Ended 30 April 2022

DIRECTORS: M Oliver
S L Tindley

SECRETARY: M Oliver

REGISTERED OFFICE: Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

REGISTERED NUMBER: 05085607

ACCOUNTANTS: Hunt Ford & Co
Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

Balance Sheet
30 April 2022

	Notes	30/4/22 £	£	30/4/21 £	£
FIXED ASSETS					
Tangible assets	4		13,747		18,265
CURRENT ASSETS					
Debtors	5	190,008		138,169	
Cash at bank		<u>626</u>		<u>13,937</u>	
		190,634		152,106	
CREDITORS					
Amounts falling due within one year	6	<u>204,002</u>		<u>80,285</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,368)</u>		<u>71,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			379		90,086
CREDITORS					
Amounts falling due after more than one year	7		<u>183,912</u>		<u>200,000</u>
NET LIABILITIES			<u>(183,533)</u>		<u>(109,914)</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings	9		<u>(183,635)</u>		<u>(110,016)</u>
SHAREHOLDERS' FUNDS			<u>(183,533)</u>		<u>(109,914)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 January 2023 and were signed on its behalf by:

M Oliver - Director

S L Tindley - Director

Notes to the Financial Statements
For The Year Ended 30 April 2022

1. STATUTORY INFORMATION

Print Distribution International Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
For The Year Ended 30 April 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - NIL) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2021
and 30 April 2022

92,603

DEPRECIATION

At 1 May 2021

74,338

Charge for year

4,518

At 30 April 2022

78,856

NET BOOK VALUE

At 30 April 2022

13,747

At 30 April 2021

18,265

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30/4/22
£

30/4/21
£

Trade debtors

96,169

36,984

Other debtors

93,839

101,185

190,008

138,169

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30/4/22
£

30/4/21
£

Trade creditors

118,273

68,440

Taxation and social security

21,429

6,817

Other creditors

64,300

5,028

204,002

80,285

Notes to the Financial Statements - continued
For The Year Ended 30 April 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/4/22	30/4/21
	£	£
Bank loans	<u>183,912</u>	<u>200,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30/4/22	30/4/21
	£	£
Bank loans	183,912	200,000
Factoring loan	61,679	-
	<u>245,591</u>	<u>200,000</u>

9. RESERVES

	Retained earnings £
At 1 May 2021	(110,016)
Deficit for the year	<u>(73,619)</u>
At 30 April 2022	<u>(183,635)</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date there were loans outstanding due from the directors as follows:

M Oliver £31,595 (2021 £35,494)
SL Tindley £28,717 (2021 £32,717)

11. GOING CONCERN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.