REGISTERED NUMBER: 05085607

Unaudited Financial Statements For The Year Ended 30 April 2020

for

Print Distribution International Limited

Contents of the Financial Statements
For The Year Ended 30 April 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:	M Oliver S L Tindley
SECRETARY:	M Oliver
REGISTERED OFFICE:	Osborne House 143-145 Stanwell Road Ashford Middlesex TW15 3QN
REGISTERED NUMBER:	05085607
ACCOUNTANTS:	Hunt Ford & Co Osborne House 143-145 Stanwell Road Ashford Middlesex TW15 3QN

Balance Sheet
30 April 2020

	Notes	30/4/20 £	£	30/4/19 £	£
FIXED ASSETS					
Tangible assets	4		**22,837**		15,356
CURRENT ASSETS					
Debtors	5	**127,822**		183,106	
Cash at bank		**10,973**		457	
		138,795		183,563	
CREDITORS					
Amounts falling due within one year	6	**184,045**		205,613	
NET CURRENT LIABILITIES			**(45,250)**		(22,050)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(22,413)**		(6,694)
CAPITAL AND RESERVES					
Called up share capital			**102**		102
Retained earnings	8		**(22,515)**		(6,796)
SHAREHOLDERS' FUNDS			**(22,413)**		(6,694)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2021 and were signed on its behalf by:

M Oliver - Director

S L Tindley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Print Distribution International Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 May 2019	81,703
Additions	10,900
At 30 April 2020	92,603
DEPRECIATION	
At 1 May 2019	66,347
Charge for year	3,419
At 30 April 2020	69,766
NET BOOK VALUE	
At 30 April 2020	22,837
At 30 April 2019	15,356

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/20	30/4/19
	£	£
Trade debtors	92,453	149,764
Other debtors	35,369	33,342
	127,822	183,106

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/20	30/4/19
	£	£
Bank loans and overdrafts	32,388	89,597
Trade creditors	106,326	78,922
Taxation and social security	34,702	27,742
Other creditors	10,629	9,352
	184,045	205,613

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7. SECURED DEBTS

The following secured debts are included within creditors:

	30/4/20	30/4/19
	£	£
Bank loans and overdrafts	32,388	89,597

At 30 April 2020 the balance of £32,388 represents the net balance drawn against trade debtors sold to HSBC Invoice Finance (UK) Ltd at that date. Under the terms of the factoring agreement the ownership of all book debts is automatically vested in HSBC Invoice Finance (UK) Ltd and remain secured by a fixed and floating debenture as registered at Companies House. (2019 £89.597)

8. RESERVES

	Retained earnings
	£
At 1 May 2019	(6,796)
Profit for the year	102,208
Dividends	(117,927)
At 30 April 2020	(22,515)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.