

REGISTERED NUMBER: 05085607

Unaudited Financial Statements For The Year Ended 30 April 2018

for

Print Distribution International Limited

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For The Year Ended 30 April 2018**

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DIRECTORS: M Oliver
S L Tindley

SECRETARY: M Oliver

REGISTERED OFFICE: Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

REGISTERED NUMBER: 05085607

ACCOUNTANTS: Hunt Ford & Co
Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

Balance Sheet
30 April 2018

	Notes	30/4/18 £	£	30/4/17 £	£
FIXED ASSETS					
Tangible assets	4		2,756		3,452
CURRENT ASSETS					
Debtors	5	224,281		279,621	
Cash at bank		<u>7,941</u>		<u>36,051</u>	
		232,222		315,672	
CREDITORS					
Amounts falling due within one year	6	<u>234,075</u>		<u>284,589</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,853)</u>		<u>31,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>903</u>		<u>34,535</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings	8		<u>801</u>		<u>34,433</u>
SHAREHOLDERS' FUNDS			<u>903</u>		<u>34,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2019 and were signed on its behalf by:

M Oliver - Director

S L Tindley - Director

Notes to the Financial Statements
For The Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Print Distribution International Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
For The Year Ended 30 April 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	
and 30 April 2018	<u>68,013</u>
DEPRECIATION	
At 1 May 2017	64,561
Charge for year	696
At 30 April 2018	<u>65,257</u>
NET BOOK VALUE	
At 30 April 2018	<u>2,756</u>
At 30 April 2017	<u>3,452</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/18 £	30/4/17 £
Trade debtors	189,393	246,886
Other debtors	<u>34,888</u>	<u>32,735</u>
	<u>224,281</u>	<u>279,621</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/18 £	30/4/17 £
Bank loans and overdrafts	92,926	116,822
Trade creditors	80,140	103,147
Taxation and social security	27,293	39,528
Other creditors	<u>33,716</u>	<u>25,092</u>
	<u>234,075</u>	<u>284,589</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2018

7. SECURED DEBTS

The following secured debts are included within creditors:

	30/4/18 £	30/4/17 £
Bank loans and overdrafts	<u>92,926</u>	<u>116,822</u>

At 30 April 2016 the balance of £92,926 represents the net balance drawn against trade debtors sold to HSBC Invoice Finance (UK) Ltd at that date. Under the terms of the factoring agreement the ownership of all book debts is automatically vested in HSBC Invoice Finance (UK) Ltd and remain secured by a fixed and floating debenture as registered at Companies House. (2017 £116,822)

8. RESERVES

	Retained earnings £
At 1 May 2017	34,433
Profit for the year	93,995
Dividends	(127,627)
At 30 April 2018	<u>801</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.