

Unaudited Financial Statements For The Year Ended 30 April 2016

for

Print Distribution International Limited

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For The Year Ended 30 April 2016**

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DIRECTORS: M Oliver
S L Tindley

SECRETARY: M Oliver

REGISTERED OFFICE: Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

REGISTERED NUMBER: 05085607 (England and Wales)

ACCOUNTANTS: Hunt Ford & Co
Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

Balance Sheet
30 April 2016

	Notes	30/4/16 £	£	30/4/15 £	£
FIXED ASSETS					
Tangible assets	2		195		2,263
CURRENT ASSETS					
Debtors	3	256,859		238,006	
Cash at bank		<u>43,184</u>		<u>20,057</u>	
		300,043		258,063	
CREDITORS					
Amounts falling due within one year	4	<u>278,268</u>		<u>249,272</u>	
NET CURRENT ASSETS			<u>21,775</u>		<u>8,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,970</u>		<u>11,054</u>
CAPITAL AND RESERVES					
Called up share capital	7		102		102
Profit and loss account	8		<u>21,868</u>		<u>10,952</u>
SHAREHOLDERS' FUNDS			<u>21,970</u>		<u>11,054</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:

M Oliver - Director

S L Tindley - Director

Notes to the Financial Statements
For The Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2015 and 30 April 2016	<u>63,783</u>
DEPRECIATION	
At 1 May 2015	61,520
Charge for year	<u>2,068</u>
At 30 April 2016	<u>63,588</u>
NET BOOK VALUE	
At 30 April 2016	<u>195</u>
At 30 April 2015	<u>2,263</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2016

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/16	30/4/15
	£	£
Trade debtors	224,093	206,304
Other debtors	32,766	31,702
	<u>256,859</u>	<u>238,006</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/4/16	30/4/15
	£	£
Bank loans and overdrafts	109,957	120,840
Trade creditors	93,183	59,901
Taxation and social security	41,837	44,056
Other creditors	33,291	24,475
	<u>278,268</u>	<u>249,272</u>

5. LOANS

An analysis of the maturity of loans is given below:

	30/4/16	30/4/15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>109,957</u>	<u>120,840</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

30/4/16	30/4/15
£	£

At 30 April 2015 the balance of £120,840 represents the net balance drawn against trade debtors sold to HSBC Invoice Finance (UK) Ltd at that date. Under the terms of the factoring agreement the ownership of all book debts is automatically vested in HSBC Invoice Finance (UK) Ltd and remain secured by a fixed and floating debenture as registered at Companies House. (2014 £120,416)

Notes to the Financial Statements - continued
For The Year Ended 30 April 2016

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

100 Ordinary A
2 Ordinary B

Nominal
value:
£1
£1

30/4/16
£
100
2
102

30/4/15
£
100
2
102

8. RESERVES

Profit
and loss
account
£

At 1 May 2015
Profit for the year
Dividends
At 30 April 2016

10,952
113,226
(102,310)
21,868

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.