

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
SMITHS NURSERIES (BAGINTON)
LIMITED

**SMITHS NURSERIES (BAGINTON)
LIMITED (REGISTERED NUMBER: 05084321)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**SMITHS NURSERIES (BAGINTON)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS: M J Smith
T L Smith

SECRETARY: M J Smith

REGISTERED OFFICE: Stoneleigh Road
Baginton
Coventry
CV8 3BA

REGISTERED NUMBER: 05084321 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

**SMITHS NURSERIES (BAGINTON)
LIMITED (REGISTERED NUMBER: 05084321)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		36,375		40,875
Tangible assets	3		212,033		213,080
			248,408		253,955
CURRENT ASSETS					
Stocks		275,221		201,872	
Debtors		34,473		37,256	
Cash at bank and in hand		3,816		1,256	
		313,510		240,384	
CREDITORS					
Amounts falling due within one year	4	322,642		257,394	
NET CURRENT LIABILITIES			(9,132)		(17,010)
TOTAL ASSETS LESS CURRENT LIABILITIES			239,276		236,945
CREDITORS					
Amounts falling due after more than one year	4		(122,481)		(134,785)
PROVISIONS FOR LIABILITIES			(15,587)		(17,243)
NET ASSETS			101,208		84,917
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Profit and loss account			51,208		34,917
SHAREHOLDERS' FUNDS			101,208		84,917

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**SMITHS NURSERIES (BAGINTON)
LIMITED (REGISTERED NUMBER: 05084321)**

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2016 and were signed on its behalf by:

M J Smith - Director

The notes form part of these abbreviated accounts

**SMITHS NURSERIES (BAGINTON)
LIMITED (REGISTERED NUMBER: 05084321)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold property	- 10% on reducing balance
Sheds and greenhouses	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**SMITHS NURSERIES (BAGINTON)
LIMITED (REGISTERED NUMBER: 05084321)**

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>90,000</u>
AMORTISATION	
At 1 April 2015	49,125
Amortisation for year	<u>4,500</u>
At 31 March 2016	<u>53,625</u>
NET BOOK VALUE	
At 31 March 2016	<u>36,375</u>
At 31 March 2015	<u>40,875</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	396,258
Additions	<u>36,615</u>
At 31 March 2016	<u>432,873</u>
DEPRECIATION	
At 1 April 2015	183,178
Charge for year	<u>37,662</u>
At 31 March 2016	<u>220,840</u>
NET BOOK VALUE	
At 31 March 2016	<u>212,033</u>
At 31 March 2015	<u>213,080</u>

4. CREDITORS

Creditors include an amount of £ 187,755 (2015 - £ 165,940) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>45,080</u>	<u>65,437</u>

**SMITHS NURSERIES (BAGINTON)
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
25,000	Ordinary A	£1	25,000	25,000
25,000	Ordinary B	£1	25,000	25,000
			<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.