

REGISTERED NUMBER: 05084321 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
SMITHS NURSERIES (BAGINTON) LIMITED**

**SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER:
05084321)**

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FOR THE YEAR ENDED 31 MARCH 2012**

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SMITHS NURSERIES (BAGINTON) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS: M J Smith
T L Smith

SECRETARY: M J Smith

REGISTERED OFFICE: Stoneleigh Road
Baginton
Coventry
CV8 3BA

REGISTERED NUMBER: 05084321 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

**SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER:
05084321)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		54,375		58,875
Tangible assets	3		80,666		54,845
			135,041		113,720
CURRENT ASSETS					
Stocks		140,526		130,794	
Debtors		29,059		14,755	
Cash at bank and in hand		31,157		3	
		200,742		145,552	
CREDITORS					
Amounts falling due within one year	4	244,666		170,095	
NET CURRENT LIABILITIES			(43,924)		(24,543)
TOTAL ASSETS LESS CURRENT LIABILITIES			91,117		89,177
CREDITORS					
Amounts falling due after more than one year	4		-		(2,287)
PROVISIONS FOR LIABILITIES			(12,293)		(9,227)
NET ASSETS			78,824		77,663
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Profit and loss account			28,824		27,663
SHAREHOLDERS' FUNDS			78,824		77,663

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER:
05084321)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by:

M J Smith - Director

The notes form part of these abbreviated accounts

SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER: 05084321)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Sheds and greenhouses	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER:
05084321)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>90,000</u>
AMORTISATION	
At 1 April 2011	31,125
Amortisation for year	<u>4,500</u>
At 31 March 2012	<u>35,625</u>
NET BOOK VALUE	
At 31 March 2012	<u>54,375</u>
At 31 March 2011	<u>58,875</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	138,894
Additions	44,426
Disposals	<u>(6,291)</u>
At 31 March 2012	<u>177,029</u>
DEPRECIATION	
At 1 April 2011	84,049
Charge for year	18,264
Eliminated on disposal	<u>(5,950)</u>
At 31 March 2012	<u>96,363</u>
NET BOOK VALUE	
At 31 March 2012	<u>80,666</u>
At 31 March 2011	<u>54,845</u>

4. CREDITORS

Creditors include an amount of £ 16,998 (2011 - £ 16,998) for which security has been given.

**SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER:
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.