

REGISTERED NUMBER: 05084321 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
SMITHS NURSERIES (BAGINTON) LIMITED**

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**SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER:
05084321)**

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FOR THE YEAR ENDED 31 MARCH 2011**

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SMITHS NURSERIES (BAGINTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:

M J Smith
T L Smith

SECRETARY:

M J Smith

REGISTERED OFFICE:

Stoneleigh Road
Baginton
Coventry
CV8 3BA

REGISTERED NUMBER:

05084321 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER: 05084321)

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		58,875		63,375
Tangible assets	3		54,843		59,035
			<u>113,718</u>		<u>122,410</u>
CURRENT ASSETS					
Stocks		130,794		123,298	
Debtors		14,755		19,812	
Cash at bank		3		3	
		<u>145,552</u>		<u>143,113</u>	
CREDITORS					
Amounts falling due within one year	4	170,095		160,665	
NET CURRENT LIABILITIES			<u>(24,543)</u>		<u>(17,552)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>89,175</u>		<u>104,858</u>
CREDITORS					
Amounts falling due after more than one year	4		(2,287)		(25,495)
PROVISIONS FOR LIABILITIES			<u>(9,227)</u>		<u>(9,062)</u>
NET ASSETS			<u><u>77,661</u></u>		<u><u>70,301</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Profit and loss account			27,661		20,301
SHAREHOLDERS' FUNDS			<u><u>77,661</u></u>		<u><u>70,301</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER:
05084321)**

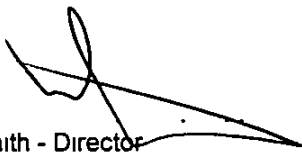
**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

19/12/2011

and were


M J Smith - Director

The notes form part of these abbreviated accounts

SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER: 05084321)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Sheds and greenhouses	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SMITHS NURSERIES (BAGINTON) LIMITED (REGISTERED NUMBER: 05084321)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	90,000
AMORTISATION	
At 1 April 2010	26,625
Charge for year	4,500
At 31 March 2011	31,125
NET BOOK VALUE	
At 31 March 2011	58,875
At 31 March 2010	63,375

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	133,786
Additions	9,107
Disposals	(4,000)
At 31 March 2011	138,893
DEPRECIATION	
At 1 April 2010	74,751
Charge for year	12,033
Eliminated on disposal	(2,734)
At 31 March 2011	84,050
NET BOOK VALUE	
At 31 March 2011	54,843
At 31 March 2010	59,035

4 CREDITORS

Creditors include an amount of £27,338 (2010 - £63,088) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value £1	2011 £	2010 £
50,000	Ordinary		50,000	50,000