

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Karl Fisher Autos Limited

THURSDAY



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COMPANIES HOUSE

Karl Fisher Autos Limited

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for the Year Ended 31 March 2014

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Karl Fisher Autos Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

K Fisher
Mrs H Fisher

REGISTERED OFFICE:

15 Church Street
Burntwood
Staffordshire
WS7 3QL

REGISTERED NUMBER:

05083607 (England and Wales)

ACCOUNTANTS:

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		6,020		3,037
CURRENT ASSETS					
Stocks		1,580		8,575	
Debtors		45,000		35,467	
Cash at bank and in hand		50,639		33,209	
		97,219		77,251	
CREDITORS					
Amounts falling due within one year		102,969		78,887	
NET CURRENT LIABILITIES			(5,750)		(1,636)
TOTAL ASSETS LESS CURRENT LIABILITIES			270		1,401
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			268		1,399
SHAREHOLDERS' FUNDS			270		1,401

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2014 and were signed on its behalf by:



K Fisher - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	28,944
Additions	4,990
At 31 March 2014	33,934
DEPRECIATION	
At 1 April 2013	25,907
Charge for year	2,007
At 31 March 2014	27,914
NET BOOK VALUE	
At 31 March 2014	6,020
At 31 March 2013	3,037

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary shares	£1	2	2

Karl Fisher Autos Limited

Report of the Accountants to the Directors of
Karl Fisher Autos Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

17 October 2014