

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Karl Fisher Autos Limited



Karl Fisher Autos Limited

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for the Year Ended 31 March 2013

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Karl Fisher Autos Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

K Fisher
Mrs H Fisher

REGISTERED OFFICE:

15 Church Street
Burntwood
Staffordshire
WS7 3QL

REGISTERED NUMBER

05083607 (England and Wales)

ACCOUNTANTS:

Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Karl Fisher Autos Limited

Abbreviated Balance Sheet

31 March 2013

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		3,037		4,049
CURRENT ASSETS					
Stocks		8,575		3,670	
Debtors		35,467		39,821	
Cash at bank and in hand		33,209		37,693	
		<u>77,251</u>		<u>81,184</u>	
CREDITORS					
Amounts falling due within one year		<u>78,887</u>		<u>53,990</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,636)</u>		<u>27,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,401</u>		<u>31,243</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,399</u>		<u>31,241</u>
SHAREHOLDERS' FUNDS			<u>1,401</u>		<u>31,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 May 2013 and were signed on its behalf by



K Fisher - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	28,944
DEPRECIATION	
At 1 April 2012	24,895
Charge for year	1,012
At 31 March 2013	25,907
NET BOOK VALUE	
At 31 March 2013	3,037
At 31 March 2012	4,049

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 13 £	31 3 12 £
2	Ordinary shares		2	2

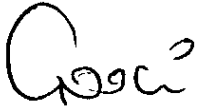
Karl Fisher Autos Limited

Report of the Accountants to the Directors of
Karl Fisher Autos Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages one to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Goodwins
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

14 May 2013

This page does not form part of the abbreviated accounts