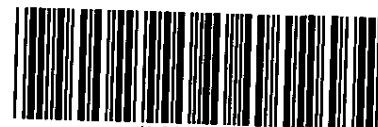


Registered number: 05083421

DARTLAND PROPERTIES LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

WEDNESDAY



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DARTLAND PROPERTIES LIMITED

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DARTLAND PROPERTIES LIMITED
REGISTERED NUMBER: 05083421

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		1		1,292
Investment property	3		2,806,892		2,800,000
			2,806,893		2,801,292
CURRENT ASSETS					
Debtors		67,428		8,484	
Cash at bank		27,204		99,413	
		94,632		107,897	
CREDITORS: amounts falling due within one year	4	(2,309,460)		(2,371,123)	
NET CURRENT LIABILITIES			(2,214,828)		(2,263,226)
NET ASSETS			592,065		538,066
CAPITAL AND RESERVES					
Called up share capital	5		102		102
Investment property reserve	6		583,481		583,481
Profit and loss account			8,482		(45,517)
SHAREHOLDERS' FUNDS			592,065		538,066

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 1 May 2013


A Doron
 Director

DARTLAND PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises rent receivable, exclusive of Value Added Tax

Revenue is recognised in the period to which it relates

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 10% straight line
Office equipment	- 15% straight line

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

DARTLAND PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012 and 31 December 2012	<u>20,871</u>
Depreciation	
At 1 January 2012	19,579
Charge for the year	<u>1,291</u>
At 31 December 2012	<u>20,870</u>
Net book value	
At 31 December 2012	<u>1</u>
At 31 December 2011	<u>1,292</u>

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 January 2012	2,800,000
Additions at cost	<u>6,892</u>
At 31 December 2012	<u>2,806,892</u>

The 2012 valuations were made by the directors, on an open market value for existing use basis

**4. CREDITORS:
Amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £1,870,000 (2011 - £1,970,000)

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
102 Ordinary shares of £1 each	<u>102</u>	<u>102</u>

DARTLAND PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

6. RESERVES

	Investment property revaluation reserve £
At 1 January 2012 and 31 December 2012	<u>583,481</u>

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary of Sunray Estates Limited, a company registered in England and Wales, which the directors regard as the ultimate parent undertaking