REGISTERED NUMBER: 05081421

Unaudited Financial Statements

for the Period 1 January 2018 to 31 August 2018

for

Pearson Property Developments Limited

Contents of the Financial Statements
for the Period 1 January 2018 to 31 August 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	7

Pearson Property Developments Limited

Company Information
for the Period 1 January 2018 to 31 August 2018

DIRECTOR:	A L Pearson
REGISTERED OFFICE:	c/o Charnwood Accountants The Point, Granite Way Mountsorrel Loughborough Leicestershire LE12 7TZ
REGISTERED NUMBER:	05081421
ACCOUNTANTS:	Charnwood Accountants & Business Advisors LLP The Point Granite Way Mountsorrel Loughborough Leicestershire LE12 7TZ

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		18,417		20,583
Tangible assets	5		73,271		87,839
			91,688		108,422
CURRENT ASSETS					
Stocks		85,399		189,436	
Debtors	6	363,254		472,991	
		448,653		662,427	
CREDITORS					
Amounts falling due within one year	7	740,555		740,158	
NET CURRENT LIABILITIES			(291,902)		(77,731)
TOTAL ASSETS LESS CURRENT LIABILITIES			(200,214)		30,691
CREDITORS					
Amounts falling due after more than one year	8		15,547		27,158
NET (LIABILITIES)/ASSETS			(215,761)		3,533
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves			103,334		-
Retained earnings			(319,195)		3,433
SHAREHOLDERS' FUNDS			(215,761)		3,533

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

A L Pearson - Director

1. STATUTORY INFORMATION

Pearson Property Developments Limited is a private company, limited by shares , registered in Not specified/Other.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	33% on cost, 25% on reducing balance, 25% on cost, 20% on cost, 15% on cost and 10% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2017 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2018 and 31 August 2018	65,000
AMORTISATION	
At 1 January 2018	44,417
Charge for period	2,166
At 31 August 2018	46,583
NET BOOK VALUE	
At 31 August 2018	18,417
At 31 December 2017	20,583

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2018	353,628
Additions	5,140
At 31 August 2018	358,768
DEPRECIATION	
At 1 January 2018	265,789
Charge for period	19,708
At 31 August 2018	285,497
NET BOOK VALUE	
At 31 August 2018	73,271
At 31 December 2017	87,839

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.12.17
	£	£
Trade debtors	220,761	24,375
Other debtors	142,493	448,616
	363,254	472,991

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.12.17
	£	£
Bank loans and overdrafts	269,343	411,648
Hire purchase contracts	17,417	17,417
Trade creditors	287,908	295,523
Taxation and social security	5,887	5,847
Other creditors	160,000	9,723
	740,555	740,158

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.18	31.12.17
	£	£
Hire purchase contracts	15,547	27,158

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is not known.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Pearson Property Developments Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pearson Property Developments Limited for the period ended 31 August 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Pearson Property Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pearson Property Developments Limited and state those matters that we have agreed to state to the director of Pearson Property Developments Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Pearson Property Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pearson Property Developments Limited. You consider that Pearson Property Developments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Pearson Property Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

23 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.