REGISTERED NUMBER: 05081421 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Pearson Property Developments Limited

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for the Year Ended 31 December 2016

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Pearson Property Developments Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:	A L Pearson Mrs A L Pearson
SECRETARY:	Mrs A L Pearson
REGISTERED OFFICE:	c/o Charnwood Accountants The Point, Granite Way Mountsorrel Loughborough Leicestershire LE12 7TZ
REGISTERED NUMBER:	05081421 (England and Wales)
ACCOUNTANTS:	Charnwood Accountants & Business Advisors LLP The Point Granite Way Mountsorrel Loughborough Leicestershire LE12 7TZ

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		23,833		27,083
Tangible assets	5		77,218		17,525
			101,051		44,608
CURRENT ASSETS					
Stocks		164,739		187,778	
Debtors	6	1,289,669		919,894	
		1,454,408		1,107,672	
CREDITORS					
Amounts falling due within one year	7	1,007,564		677,286	
NET CURRENT ASSETS			446,844		430,386
TOTAL ASSETS LESS CURRENT LIABILITIES			547,895		474,994
CREDITORS					
Amounts falling due after more than one year	8		311,466		318,730
NET ASSETS			236,429		156,264
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves			200,000		200,000
Retained earnings			36,329		(43,836)
SHAREHOLDERS' FUNDS			236,429		156,264

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2017 and were signed on its behalf by:

A L Pearson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pearson Property Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance, 20% on cost and 10% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2015 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	65,000
AMORTISATION	
At 1 January 2016	37,917
Charge for year	3,250
At 31 December 2016	41,167
NET BOOK VALUE	
At 31 December 2016	23,833
At 31 December 2015	27,083

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	234,602
Additions	79,994
At 31 December 2016	314,596
DEPRECIATION	
At 1 January 2016	217,077
Charge for year	20,301
At 31 December 2016	237,378
NET BOOK VALUE	
At 31 December 2016	77,218
At 31 December 2015	17,525

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	42,757	272,699
Other debtors	1,246,912	647,195
	1,289,669	919,894

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	568,340	347,880
Hire purchase contracts	11,556	8,132
Trade creditors	311,387	307,045
Taxation and social security	12,612	11,513
Other creditors	103,669	2,716
	1,007,564	677,286

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans	286,429	315,513
Hire purchase contracts	25,037	3,217
	311,466	318,730

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16	31.12.15
	£	£
A L Pearson and Mrs A L Pearson		
Balance outstanding at start of year	98,666	-
Amounts advanced	614,300	98,666
Amounts repaid	(78,331)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	634,635	98,666

This was repaid in full on 10th January 2017.

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors by virtue of their shareholdings.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Pearson Property Developments Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pearson Property Developments Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Pearson Property Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pearson Property Developments Limited and state those matters that we have agreed to state to the Board of Directors of Pearson Property Developments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pearson Property Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pearson Property Developments Limited. You consider that Pearson Property Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pearson Property Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

19 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.