Registered Number 05081421

Pearson Property Developments Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
c/o Charnwood Accountants
The Point, Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Reporting Accountants:
Charnwood Accountants & Business Advisors LLP

The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Pearson Property Developments Limited **Registered Number 05081421**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		40,083		43,333
Tangible	3		129,564		52,324
			169,647		95,657
Current assets					
Stocks		442,498		623,766	
Debtors		286,497		120,407	
Cash at bank and in hand		17,340		0	
Total current assets		746,335		744,173	
Creditors: amounts falling due within one year		(823,772)		(713,730)	
Net current assets (liabilities)			(77,437)		30,443
Total assets less current liabilities			92,210		126,100
Creditors: amounts falling due after more than one year			(67,352)		(11,074)
Provisions for liabilities			(12,838)		(762)
Total net assets (liabilities)			12,020		114,264
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			11,920		114,164
Shareholders funds			12,020		114,264

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 March 2012

And signed on their behalf by:
A L Pearson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Plant and machinery	20% on cost
Plant and machinery	10% on cost
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 January 2011	65,000
At 31 December 2011	65,000

Amortisation	
At 01 January 2011	21,667
Charge for year	3,250

At 31 December 2011	24,917
Net Book Value	
At 31 December 2011	40,083
At 31 December 2010	43,333

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	163,492
Additions	125,577
At 31 December 2011	289,069
Depreciation	
At 01 January 2011	111,168
Charge for year	48,337
At 31 December 2011	159,505
Net Book Value	
At 31 December 2011	129,564
At 31 December 2010	52,324

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100