7/5/13

Company Registration No. 05080098 (England and Wales)

HALSNEAD PARK LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

HALSNEAD PARK LIMITED

CONTENTS

INDEPENDENT AUDITORS' REPORT TO HALSNEAD PARK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Halsnead Park Limited for the year ended 31 May 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Gary Kramrisch (Senior Statutory Auditor)
for and on behalf of Alexander & Co

Chartered Accountants
Statutory Auditor

17 St Ann's Square
Manchester
M2 7PW

HALSNEAD PARK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		3,505,348		4,006,292
Current assets					
Debtors		18,595		5,545	
Cash at bank and in hand		504,384		522,881	
		522,979		528,426	
Creditors: amounts falling due within one year		(40,935)		(55,243)	
Net current assets			482,044		473,183
Total assets less current liabilities			3,987,392		4,479,475
Provisions for liabilities			(689)		(784)
			3,986,703		4,478,691
Capital and reserves					
Called up share capital	3		2,350,000		2,350,000
Share premium account			68,465		68,465
Other reserves			1,123,103		1,623,103
Profit and loss account			445,135		437,123
Shareholders' funds			3,986,703		4,478,691

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7 May 2013

A Percival
Director

E Kinsey
Director

E. Kinsey

Company Registration No. 05080098

HALSNEAD PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made and services provided during the year Income from pitch fees is recognised over the period of the agreement Income from sales of properties is recognised on unconditional exchange of contracts

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Investment property	see below
Fixtures, fittings & equipment	15% per annum reducing balance

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6 Investment property

Depreciation is not provided in respect of the company's investment property This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view Depreciation is only one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified The directors consider that this policy results in the accounts giving a true and fair view

Investment property is included in the balance sheet at the directors' estimate of open market value

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2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 June 2011	4,017,850
Revaluation	(500,000)
At 1 June 2011 & at 31 May 2012	3,517,850
Depreciation	
At 1 June 2011	11,558
Charge for the year	944
At 31 May 2012	12,502
Net book value	
At 31 May 2012	3,505,348
At 31 May 2011	4,006,292

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
1,175,000 Ordinary A shares of £1 each	1,175,000	1,175,000
1,175,000 Ordinary B shares of £1 each	1,175,000	1,175,000
	2,350,000	2,350,000