Company Registration number 05080098 (England and Wales)

HALSNEAD PARK LTD.

Abbreviated Accounts

For the period ended 31 May 2005

RST Freeman Rich
Accountants & Business Advisors
Capital House
8 Pittman Court
Pittman Way
Preston
PR2 9ZG

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HALSNEAD PARK LTD.

Abbreviated balance sheet as at 31 May 2005

	Notes	2005
		£
Fixed assets		
Tangible assets	2	**2,390,947**
Current assets		
Stock		**221,646**
Debtors		**1,802**
		223,448
Creditors: *amounts falling due within one year*		***(113,002)***
Net current assets		**110,446**
Total assets less current liabilities		**2,501,393**
Provision for liabilities and charges		**(630)**
		2,500,763
Capital and reserves		
Called up share capital	3	**200**
Share premium account		**2,418,265**
Profit and loss account		**82,298**
Shareholders' funds		**2,500,763**

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 31 May 2005.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
b) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2005 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 4/4/06 and signed on its behalf.

E. D. Kinsey **ELAINE DOROTHY KINSEY - Director**

The notes on pages 2 to 2 form part of these financial statements.

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Caravan Park	0%	
Motor vehicles	25%	reducing balance
Fixtures and fittings	15%	reducing balance
Plant and machinery	15%	reducing balance

d) Stocks

Stock is valued at the lower of cost net realisable value, after making due allowance for obsolete and slow moving items.

e) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

2 Fixed assets

	Tangible fixed assets
	£
Cost:	
Additions	2,393,427
Depreciation:	
Provision for the year	2,480
At 31 May 2005	2,480
Net book value:	
At 31 May 2005	**2,390,947**

3 Called-up share capital

	2005
	£
Authorised	
Equity shares:	
Class A Shares	**1,500,000**
Class B Shares	**1,500,000**
	3,000,000
Allotted, called up and fully paid	
Equity shares:	
Non-equity shares:	
Class A shares of £1 each	**100**
Class B shares of £1 each	**100**
	200