REGISTERED NUMBER: 05079921 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Leominster Accident Repair Centre Ltd

Contents of the Abbreviated Accounts for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Leominster Accident Repair Centre Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	M Lewis Mrs J A Lewis
SECRETARY:	
REGISTERED OFFICE:	Office 10 Broadaxe Business Park Presteigne Powys LD8 2UH
REGISTERED NUMBER:	05079921 (England and Wales)
ACCOUNTANTS:	Housego Accountancy & Taxation Office 10 Broadaxe Business Park Presteigne Powys LD8 2UH

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		8,000		16,000
Tangible assets	3		85,355		74,547
			93,355		90,547
CURRENT ASSETS					
Stocks		17,900		6,800	
Debtors		167,331		145,663	
Cash at bank		14,941		18,936	
		200,172		171,399	
CREDITORS					
Amounts falling due within one year		171,808		132,035	
NET CURRENT ASSETS			28,364		39,364
TOTAL ASSETS LESS CURRENT LIABILITIES			121,719		129,911
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			121,619		129,811
SHAREHOLDERS' FUNDS			121,719		129,911

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

M Lewis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop improvements	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	40,000
AMORTISATION	
At 1 April 2015	24,000
Amortisation for year	8,000
At 31 March 2016	32,000
NET BOOK VALUE	
At 31 March 2016	8,000
At 31 March 2015	16,000

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	118,619
Additions	27,153
At 31 March 2016	145,772
DEPRECIATION	
At 1 April 2015	44,072
Charge for year	16,345
At 31 March 2016	60,417
NET BOOK VALUE	
At 31 March 2016	85,355
At 31 March 2015	74,547

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1.00	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.