

Amending

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Leominster Accident Repair Centre Ltd

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COMPANIES HOUSE

Leominster Accident Repair Centre Ltd

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for the Year Ended 31 March 2012**

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Leominster Accident Repair Centre Ltd

**Company Information
for the Year Ended 31 March 2012**

DIRECTORS

M Lewis
Mrs J A Lewis

SECRETARY:

REGISTERED OFFICE:

Office 10
Broadaxe Business Park
Presteigne
Powys
LD8 2UH

REGISTERED NUMBER:

05079921 (England and Wales)

ACCOUNTANTS

Housego Accountancy & Taxation
Office 10
Broadaxe Business Park
Presteigne
Powys
LD8 2UH

Abbreviated Balance Sheet
31 March 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		57,729
CURRENT ASSETS			
Stocks		6,100	
Debtors		124,624	
Cash at bank		27,345	
		<u>158,069</u>	
CREDITORS			
Amounts falling due within one year		<u>162,396</u>	
NET CURRENT LIABILITIES			<u>(4,327)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>53,402</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>53,302</u>
SHAREHOLDERS' FUNDS			<u><u>53,402</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 August 2013 and were signed on its behalf by



M Lewis - Director

Leominster Accident Repair Centre Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Workshop improvements	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	68,879
At 31 March 2012	68,879
DEPRECIATION	
Charge for year	11,150
At 31 March 2012	11,150
NET BOOK VALUE	
At 31 March 2012	57,729

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £	£
2	Ordinary	1 00	100