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ACCOUNTANTS AND TAX ADVISERS LIMITED

32 Grange Road
Ealing
W5 5BX

Tel 020 8567 0438
Fax 020 8567 3482

Sedgley International Limited

Company No 5079621

Statutory Accounts for Year Ending 30th June 2007



Abbreviated Balance Sheet Sedgley International Limited
as at 30th June 2007

	Notes	£	2007	£	£	2006	£
FIXED ASSETS							
Freehold Property	2			437,750		437,750	
Investments				68,168		73,544	
CURRENT ASSETS							
Debtors	3		-			1,019	
Cash in Bank & in hand			87,240			29,871	
			87,240			30,890	
CREDITORS Amounts falling due within one year	4		-20,257			-2,230	
Net Current Assets				66,983			28,660
CREDITORS Amounts falling due after one year	5			-503,265			-519,565
Total Net Worth				69,636			20,389
CAPITAL & RESERVES							
Called up Share Capital	6			1,200			1,000
Profit & Loss Account				68,436			19,389
Capital Employed				69,636			20,389

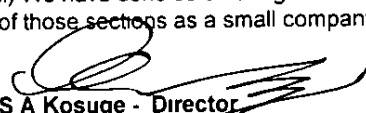
The directors have taken advantage of the exemption conferred by section 249(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that -

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30th June 2007 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company

In preparing these abbreviated financial statements -

- i) We have relied upon the exemptions for individual financial statements under Part VII of the Companies Act 1985 relating to small companies
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company


S A Kosuge - Director

Approved by the Board on 13th September 2007

The notes form a part of these accounts

**Notes to Abbreviated Accounts - Sedgley International Limited
for the period ended 30th June 2007**

1 Accounting Policies

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives

Computer Equipment	33% Straight Line
Plant & Equipment	25% Straight Line

Cash Flow Statement

The company has taken the advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

2 Fixed Assets

	Freehold Property £	Total £
Cost		
At 1st July 2006	437,750	437,750
Additions	-	-
At 30th June 2007	437,750	437,750
Depreciation		
At 1st July 2006	-	-
Charge for the year	-	-
At 30th June 2007	-	-
Net Book Value 1st July 2006	437,750	437,750
Net Book Value 30th June 2007	437,750	437,750

3 Debtors**2007****2006**

Trade Debtors

-

100

VAT & Other Taxes

-

919

-

1,019**4.Creditors Due in less than 1 year**

Accruals

680

650

Trade Creditors

-

144

Loans from Directors

173

242

Corporation Tax & other taxes

19,404

1,194

20,257**2,230****5 Creditors Due in more than 1 year**

Loans from directors

503,265**481,165****6 Called Up Share Capital****Authorised :
Number****Nominal
Value****£****£**

1,200

£1

1,200

1,000

Allotted, issued and fully paid

1,200

£1

1,200

1,000